LAW OFFICES OF

### J. GILBERT PARRISH, JR.

605 COURT STREET, SUITE 1

SAVANNAH, TENNESSEE 38372

TELEPHON

J. GILBERT PARRISH, JR. CARMA DENNIS McGEE

TELEPHONE (901) 925-1966

\* 39 | 13 29 | Тасфи[т] (901) 925-1130

November 23, 1999

Mr. David Waddell Executive Secretary Tennessee Regulatory Authority 460 James Robertson Parkway Nashville, TN 37243-0505

> Re: Application of Antioch Water Company to Increase Its Rates Docket No. 99-00584

Dear Mr. Waddell:

I am enclosing herewith the response to TRA's request for supplementary information dated September 22, 1999, for the above- referenced matter. I have also enclosed thirteen copies of the same.

If you have any questions or if we can be of further assistance please do not hesitate to call.

Sincerely,

Carma Dennis McGee

CDM/rlb

**Enclosures** 



LAW OFFICES OF

J. GILBERT PARRISH, JR.

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J. GILBERT PARRISH, JR. CARMA DENNIS McGEE

TELEPHONE (901) 925-1966
FACSIMILE (901) 925-1190

November 23, 1999

Mr. David Waddell Executive Secretary Tennessee Regulatory Authority 460 James Robertson Parkway Nashville, TN 37243-0505

> Re: Application of Antioch Water Company to Increase Its Rates Docket No. 99-00584

Dear Mr. Waddell:

The following supplementary information is provided pursuant to your request:

1. Historical financial statements of Antioch Water Company for 1996, 1997, and 1998.

There have never, until now, been a request for financial statements. Antioch Water Co. has never had a financial statement.

2. Number of residential customers billed by month for 1998 and 1999. Number of residential customers forecasted for the calendar year 2000.

We bill Quarterly:

1998: 258, 258, 245 and 241

1999: 246,243,244 and forecasted 244 2000: forecasting 244 per quarter

3. Number of tap fees received in 1999. Number of tap fees forecasted for the calendar year 2000.

### Antioch Water does not charge tap fees

4. Number of disconnect and reconnect fees collected in 1998 and 1999. **1998: None** 



### 1999: None

5. Provide a trial balance at December 31, 1997 and December 31, 1998 and for the 6 months ended June 30, 1999.

#### See Attached

6. Will the salaries of the Partners be paid out monthly and subject to payroll taxes?

Yes, partners guaranteed wages will be monthly. The partners guaranteed wages are not subject to payroll taxes.

7. Provide substantiation for the rate case expenses of \$4,000 in legal fees and \$1,500 in accounting fees.

These are fees connected with projected time to be taken to assist client in obtaining rate increase from TRA at the beginning of TRA's initial request for information.

8. Provide a schedule detailing the taxes and license fees paid in 1998, totaling \$1,895.

### See Attached

9. Provide a schedule detailing the professional fees paid in 1998 totaling \$1,562.

### See Attached

10. Provide a schedule detailing the repairs and maintenance expenses of \$5,700 needed on the system now. Will any of these expenses be capitalized as required by the Uniformed System of Accounts?

A. Rebuild Chlorination System		\$ 900.00
B. Replace Old Gate Valves		800.00
C. Pump House repairs-Parts		1,500.00
Pump House repairs-Labor		2,500.00
-	Total	\$5,700.00

None of the above expenses will prolong the life of the above assets, it will keep them in operating order only. Therefore, none of the above expenses will be capitalized.

11. When will the Company borrow the \$125,000 needed for capital additions? Provide a schedule showing the calculation of the \$5,157 estimated interest expense for 1999.

The \$125,000 will be borrowed when TRA has given the Company permission for a rate increase.

#8

3699

Jaxes & Licenses Antioch Water Co 12/31/98

ate	
1998	Ref ant Description
1 18 TN Dept. of Revenue	CD 986 3 34900 Dec: 97 Sales Jax
28 Treasurer State of TN	V 992 4000 Renewal appl-Randy's Le
2 14 TN Dept. of Revenue	1 997 3 11900 Jan '98 Sales Jan
27 County Clerk	V 1002 5875 License Plate
3 5 Henry Co. Justee	1010 m 179600 Property Jax
14 TN Dept. of Revenue	1013 3 11800 Feb. 98 Salus Jax
4 20 0 0 0	1029 3 36200 Mar. 98 Sales Jag
521 / / /	1046 3 66200 apr. 98 Sales Jay-Per. 3
6 17 / / /	~ 1056 3 3900 May 98 ~
7.17 / / /	1075 3 53500 Juni 98
27 Paris Landing Fire Dept.	1081 Q 2500 Advertising
8 18 TN Dept. of Revenue 9 17 V	
917 / /	
10 20 /	1116 9 44200 Sept. V
11.17 / /	1125 \$ 53600 Oct. V VV
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antioch	Wat	w_	Co.
12-31-98			

Date					
1998	Re	<b>6</b>	amt	Descript	ion
319 Jerry C. Bailey, CP	A CD	1016	120000	Bank Regist for (6	Return
3 19 Jerry C. Bàrley, CP1 6 23 Jed Jields	<u> </u>	1062	a3 @	fee + filing fee (6	41N Property
710 ~	<u> </u>	1072	a500	1st Bank & Registra	· /
7 13 Environmental Science	o Corp V	1013	4000	Water Sa	imple
727 In Dept. of Environment.		10.80			
91 Kandy allen		1097	4200	Jacility My UPS-Water Son	plas 3 times
10 29 /	<b></b>	1118		Water Sample	
11 5 Environmental Science		1122		water Samp	
12 13 Randy allen		1135_	4442	Ship water Sa	mplu
0					•
			156179		

Supplemental Schedules
Company: ANTIOCH WATER COMPANY

raal #12

1998

EIN: 62-1528056

Next Year Depreciation Asset Listing, Form 1065 Line 16a

	Description	T	Acq. Date	Pct. Used		Cost Basis	De <sub>l</sub> Metl	_	Conv	Est Life	Prior Depr.	Sec 179	1999 Depr
1	79 FORD PICKUP	N	03/31/93	100%	N	3,000	MACRS	DDB	ну	<u>-</u> 5	3,000	0	0
	10' UTILITY TRAILER	N	03/31/93	100%	N	1,000	MACRS	DDB	HY	5	1,000	0	0
	12' UTILITY TRAILER	N	03/31/93	100%	N	2,400	MACRS	DDB	HY	5	2,400	0	0
	BACKHOE WITH TRENCHER	N	03/31/93	100%	N	10,000	MACRS	DDB	HY	5	10,000	0	0
5	1 TON TRUCK	N	10/18/93	100%	N	1,520	MACRS	DDB	HY	5	1,520	0	0
	PUMPHOUSE	R	03/31/93	100%	N	8,000	SL		MM	39	1,179	ō	205
	FILE CABINET	N	01/21/96	100%	N	107	MACRS	DDB	HY	7	60	ō	13
8	VARIOUS HANDTOOLS	N	03/31/93	100%	N	1,800	SL		HY	15	690	0	120
	ELEC. TESTING TOOL	N	03/31/93	100%	N	250	SL		HY	15	97	ō	17
10	LINES & TAPS	N	03/31/93	100%	N	32,600	SL		HY	15	12,496	ō	2,173
11	(4) WELLS WITH NO PUMPS	N	03/31/93	100%	N	7,500	SL		HY	15	2,875	0	500
12	TAMPER	N	03/31/93	100%	N	500	MACRS	DDB	HY	5	500	ō	0
	PUMPS & PIPING	N	03/31/93	100%	N	15,000	SL		HY	15	5,750	ō	1,000
14	FUSE BOX	N	09/25/93	100%	N	240	SL		HY	15	84	Ö	16
15	CHEMICAL FEEDPUMP	N	10/28/93	100%	N	251	SL		HY	15	87	0	17
	KABOTA TRACTOR	N	04/26/96	100%	N	17,500	MACRS	DDB	HY	5	0	17,500	0
17	GENERATOR	N	03/31/93	100%	N	2,000	MACRS	DDB	HY	5	2,000	0	0
18	SALESTAX-TRACTOR	N	01/01/97	100%	N	816	MACRS	DDB	HY	5	424	0	157
Pri	or Year Totals				-						44,162	0	<b></b>
Cur	cent Year Totals					104,484					/	0	4,218

# Supplemental Schedules Company: ANTIOCH WATER COMPANY

1998

EIN: 62-1528056

Description	T	Acq. Date	Pct. Used		Cost Basis	Depr Method	Conv	Est Life	Prior Depr.	Sec 179	1998 Depr
. `79 FORD PICKUP	N	03/31/93	100%	N	3,000	MACRS DDB	ну	5	2,777	0	<u>-</u> 22
10' UTILITY TRAILER	N	03/31/93	100%	N	1,000	MACRS DDB	HY	5	926	0	7
12' UTILITY TRAILER	N	03/31/93	100%	N	2,400	MACRS DDB	ΗY	5	2,222	0	17
BACKHOE WITH TRENCHER	N	03/31/93	100%	N	10,000	MACRS DDB	HY	5	9,257	0	74
1 TON TRUCK	N	10/18/93	100%	N	1,520	MACRS DDB	HY	5	1,407	ō	11
PUMPHOUSE	R	03/31/93	100%	N	8,000	SL	MM	39	974	0	20
FILE CABINET	N	01/21/96	100%	N	107	MACRS DDB	HY	7	41	ō	1
VARIOUS HANDTOOLS	N	03/31/93	100%	N	1,800	SL	HY	15	570	ō	12
ELEC. TESTING TOOL	N	03/31/93	100%	N	250	SL	HY	15	80	ō	1
LINES & TAPS	N	03/31/93	100%	N	32,600	SL	HY	15	10,323	ō	2,17
(4) WELLS WITH NO PUMPS	N	03/31/93	100%	N	7,500	SL	HY	15	2,375	ō	50
TAMPER	N	03/31/93	100%	N	500	MACRS DDB	HY	5	463	ō	3
PUMPS & PIPING	N	03/31/93	100%	N	15,000	SL	ΗY	15	4,750	ō	1,00
FUSE BOX	N	09/25/93	100%	N	240	SL	HY	15	68	-	1,00
CHEMICAL FEEDPUMP	N	10/28/93	100%	N	251	SL	HY	15	70	0	1
KABOTA TRACTOR	N	04/26/96	100%	N	17,500	MACRS DDB	HY	5	0	17,500	_
GENERATOR	N	03/31/93	100%	N	2,000	MACRS DDB	HY	5	1,852	0	14
SALESTAX-TRACTOR	N	01/01/97	100%	N	816	MACRS DDB	HY	5	163	0	26

Prior Year Totals Current Year Totals 38,318 17,500 104,484 0 5,844 Supplemental Schedules
Company: ANTIOCH WATER COMPANY

accrual #12

12 1998

EIN: 62-1528056

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Asset # Description	Acq. Date	Cost Basis	ST Life		Conv	ST	Reg.	<del>-09</del> -	240
		Dasis	TITE	metnod		Prior	Depr	Depr	Adj
1 79 FORD PICKUP	03/31/93	3,000	5	MACRS DDE	HY	2,777	223	223	
2 10' UTILITY TRAILER	03/31/93	1,000	5	MACRS DDE	HY	926	74	74	ō
3 12' UTILITY TRAILER	03/31/93	2,400	5	MACRS DDE	HY	2,222	178	178	ō
4 BACKHOE WITH TRENCHER	03/31/93	10,000	5	MACRS DDE	HY	9,257	743	743	0
5 1 TON TRUCK	10/18/93	1,520	5	MACRS DDE	HY	1,407	113	113	0
6 PUMPHOUSE	03/31/93	8,000	39	SL	MM	974	205	205	0
7 FILE CABINET	01/21/96	107	7	MACRS DDE	HY	41	19	19	0
8 VARIOUS HANDTOOLS	03/31/93	1,800	15	SL	HY	570	120	120	0
9 ELEC. TESTING TOOL	03/31/93	250	15	SL	HY	80	17	17	0
O LINES & TAPS	03/31/93	32,600	15	SL	HY	10,323	2,173	2,173	0
1 (4) WELLS WITH NO PUMPS	03/31/93	7,500	15	SL	HY	2,375	500	500	0
2 TAMPER	03/31/93	500	5	MACRS DDE	HY	463	37	37	0
3 PUMPS & PIPING	03/31/93	15,000	15	SL	HY	4,750	1,000	1,000	0
4 FUSE BOX	09/25/93	240	15	SL	HY	68	16	16	0
.5 CHEMICAL FEEDPUMP	10/28/93	251	15	SL	HY	70	17	17	0
6 KABOTA TRACTOR	04/26/96	17,500	5	SL	HY	7,000	0	3,500	-3,500
.7 GENERATOR	03/31/93	2,000	5	MACRS DDB	HY	1,852	148	148	0
.8 SALESTAX-TRACTOR	01/01/97	816	5	MACRS DDB	ΗY	163	261	261	0
Prior Year Totals	•	<b></b>				45,318	• • • • • • • • • • • • • • • • • • • •	·	- <b></b>
Current Year Totals		104,484					5,844	9,344	-3,500

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10/01/1999	FIELDS TE	FIELDS TED R GEN PTR Adjusted Trial Balance			Reviewed hy
11:08 AM for	r the period ende	for the period ended December 31, 1998			Page 1
Prior	Prior Period	Opening		Ending	
(Adj Account # / Description 12/3	(Adjusted) 12/31/1997	Balance Dr (Cr) Ref#	Activity Dr (Cr)		Workpaper Reference
100 CASH IN BANK-MCKENZIE BANK	7,498.74	7,498.74 AJE-1	3.00	4,309.85	
		C/D-1	(52,984.65)		
	1	C/R-1	49,792.76		
	222.54	222.54 C/R-SA-	3,598.43	3,820.97	
125 ACCOUNTS RECEIVABLE - LED FIELDS	1,500.00	1,500.00	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1,500.00	
	3 000 00	3 000 00 A IE #	(2 000 00)	1,372.30	
	8.000.00		(1,000:00)	8 000 00	
EQUIPMENT	77,641.00	77,641.00		77.641.00	
155 OFFICE FURNITURE & FIXTURES	106.59	106.59		106.59	
157 VEHICLES	18,736.00	18,736.00		18,736.00	
ALLOWANCES FOR DEPRECIATION	(55,818.00)	(55,818.00)AJE-8	(5,844.00)	(61,662.00)	
205 NOTE PAYABLE-COMMERCIAL BANK-TRACTOR	(6,986.25)	(6,986.25) AJE-3 C/D-1	(518.06) 5.092.08	(2,412.23)	
210 WATER DEPOSIT-ESCROW PAYABLE	(2,866.64)	(2,866.64) AJE-7	(1,033.36)	(4,650.00)	
		C/R-SA-	(750.00)		
215 SALES TAXES PAYABLE	(349.00)	(349.00) AJE-6	(120.00)	(469.00)	
280 DRAWING - RANDY ALLEN		AJE-4	(1,774.50)	14,655.11	
		C/D-1	16,429.61		
285 DRAWING - TED FIELDS		AJE-4	(1,521.00)	14,908.61	
		C/D-1	16,429.61		
290 CAPITAL - RANDY ALLEN (;	(27,351.56)	(27,351.56)		(27,351.56)	
295 CAPITAL - TED FIELDS (2)	(22,333.42)	(22,333.42)		(22,333.42)	
299 P&L Summary					
(Profit) Loss	0.00	0.00	(26,172.50)	(26,172.50)	
	0.00	0.00	0.00	0.00	

	518.06	518.06	AJE-3			XPENSE	INTEREST EXPENSE	495
	(3.00)	(3.00)	AJE-1			BANK SERVICE CHARGES	<b>BANK SERV</b>	490
						DUES AND SUBSCRIPTIONS	DUES AND	485
	570.00	570.00	C/D-1			BOR	SUB-LET LABOR	480
	1,561.79	1,561.79	C/D-1			NAL FEES	PROFESSIONAL FEES	475
						CONTINUING EDUCATION	CONTINUIN	470
		6,102.75	C/D-1					
	1,894.75	(4,208.00)	AJE-2			LICENSES	TAXES AND LICENSES	465
	2,500.00	2,500.00	C/D-1			LEGAL AND ACCOUNTING	<b>LEGAL AND</b>	460
						)TS	WATER TESTS	455
							CHEMICALS	450
	8.56	8.56	C/D-1			MEALS AND ENTERTAINMENT	MEALS AND	445
	3,295.50	3,295.50	AJE-4			PENSES	TRAVEL EXPENSES	440
		73.75	C/D-1					
	98.75	25.00	AJE-2			งัด	<b>ADVERTISING</b>	435
	64.11	64.11	C/D-1			ND FUEL	GAS, OIL AND FUEL	430
	636.00	636.00	C/D-1				INSURANCE	425
	801.54	801.54	C/D-1			REPAIRS AND MAINTENANCE	REPAIRS A	420
		44.95	C/R-1					
	693.32	648.37	C/D-1			PLIES	OFFICE SUPPLIES	415
	925.26	925.26	C/D-1				UTILITIES	411
	28.98	28.98	C/D-1			m	TELEPHONE	410
	937.46	937.46	C/D-1				SUPPLIES	405
	(185.86)	(185.86)	C/R-SA-			INTEREST INCOME - OTHER	INTERESTI	331
	(35.15)	(35.15)	C/R-SA-			INTEREST INCOME - COMMERCIAL BANK	INTERESTI	330
		(2,627.42)	C/R-SA-					
_	(2,000.00)	627.42	AJE-5			GAIN/LOSS ON SALE OF ASSETS	<b>GAIN/LOSS</b>	320
		120.00	AJE-6					
	4,271.00	4,151.00	AJE-2			ES	SALES TAXES	315
	174.78	174.78	C/D-1				REFUNDS	309
)	(40,004.33)	(49,837.71)	C/R-1			•		Š
	35 FUS 8F/	1 033 36	A JE-7			Πρ	WATER SALES	305
Reference	Dr (Cr)	Dr (Cr)	Ref#	Dr (Cr)	12/31/1997	ption	Account # / Description	Acco
Workpaper	Balance	Activity		Balance	(Adjusted)			
	Ending			Opening	Prior Period			
Page 2			r 31, 1998	for the period ended December 3	for the period		11:08 AM	<u>:</u>
Reviewed by			æ	Adjusted Trial Balance	Adjus		10/01/1999	10/
			R	FIELDS TED R GEN PTR	FIELD			
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Ending Activity Balance Dr (Cr)  5,844.00 32.00 32.00 32.00 32.00 32.00 32.00	(Profit) Loss 0.00 0.00	496 DEPRECIATION AJE-8 499 NON-DEDUCTIBLE PENALTIES AJE-2 999 Rounding Account	Prior Period Opening (Adjusted) Balance Account # / Description 12/31/1997 Dr (Cr) Ref #	62152805 ANTIOCH WATER COMPANY FIELDS TED R GEN PTR 10/01/1999 Adjusted Trial Balance 11:08 AM for the period ended December 31, 1998	
2.50)	(26,172.50)	, g <sub>i</sub>		1998	
Prepared byReviewed byPage Vorkpaper Reference	(26,172.50)	5,844.00 32.00	Ending Balance Workpaper Dr (Cr) Reference	Prepared by Reviewed by Page	

3111/3111		ANTIO	ANTIOCH WATER CO	THA HA	C DESIS WID	<b>₹</b>	Prepared by
10/29/1999 09:53 AM		Adjuste for the period en	Adjusted Trial Balance for the period ended December 31, 1997	1, 1997 #	O		Reviewed byPage
Account#/Description	iption	Prior Period (Adjusted) 12/31/1996	Opening Balance Dr (Cr)	Ref#	Activity Dr (Cr)	Ending Balance Dr (Cr)	Workpaper Reference
100 CASH IN BA	CASH IN BANK-MCKENZIE BANK	2,689.98	2,689.98 AJE-1	VE-1	3.00	7,498.74	
			C/D-1 C/R-1	C/D-1 C/R-1	(52,106.09) 56,911.85		
105 CASH IN BA	CASH IN BANK-CB&T-ESCROW DEPOSIT A/C ACCOUNTS RECEIVARI E-TED FIEI DS	1,767.14	1,767.14 (	JR SA-	(1,544.60)	222.54	
		2.000.00	2,000,00	ולים ריי	1,500.00	2,000.00	
_		8,000.00	8.000.00			8,000.00	
		77,641.00	77,641.00			77.641.00	
155 OFFICE FUR	OFFICE FURNITURE & FIXTURES	106.59	106.59			106.59	
_		17,920.00	17,920.00 AJE-2	JE-2	816.00	18,736.00	
159 ALLOWANC	ACCOUNTS DAYABLE TRADE	(48,547.52)	(48,547.52)AJE-10	JE-10	(7,270.48)	(55,818.00)	
	NOTE PAYABLE-COMMERCIAL BANK-TRACTOR	(11,098.67)	(11,098.67)AJE-4	JE-4	(979.66)	(6,986.25)	
			0	C/D-1	5,092.08		
210 WATER DEF	WATER DEPOSITESCROW PAYABLE	(1,708.42)	(1,708.42)AJE-8 C/R S/	C/R SA-	376.12 (1 534 34)	(2,866.64)	
	SALES TAXES PAYABLE	(416.00)	(416.00)AJE-3	JE-3	67.00	(349.00)	
	MORTGAGE PAYABLE-RC ALLEN	(10,034.58)	(10,034.58)AJE-5	JE-5	(250.14)	,	
			) <b>&gt;</b>	AJE-6	8,124.89		
240 TRANSFER OF FINDS	OF FUNDS		> (	> IE 7	2,759.83		
			0 1	C/R-1	(1,634.97)		
			0	C/R SA-	3,134.97		
280 DRAWING -	DRAWING - RANDY ALLEN		>	AJE-6	(4,200.00)	8,379.95	
			<b>&gt;</b>	AJE-9	(1,719.90)		
			0	C/D-1	14,299.85		
285 DRAWING - TED FIELDS	TED FIELDS		Þ	AJE-6	(4,200.00)	7,625.65	
			• >	AJE-9	(1,474.20)		
			0	C/D-1	13,299.85		
	CAPITAL - RANDY ALLEN	(22,045.98)	(22,045.98)			(22,045.98)	
295 CAPITAL - TED FIELDS 299 P&L Summary	ed Fields ry	(16,273.54)	(16,273.54)			(16,273.54)	
	(Profit) Loss	0.00	0.00		(27,371.06)	(27,371.06)	
		0.00	0.00	ļ	0.00	0.00	

1111111	ANII	ANTICCH WATER CO		
10/29/1999	Adjus	Adjusted Trial Balance		
09:53 AM	for the period (	for the period ended December 31, 1997		
	Prior Period (Adjusted)	Opening Balance	Activity	Ending Balance
Account # / Description	1231/1990	or (cr) Ret #	Dr (Cr)	Dr (Cr)
305 WATER SALES		AJE-8	(376.12)	(55,659.00)
		C/R-1	(55,282.88)	
309 REFUNDS		C/D-1	348.72	348.72
315 SALES TAXES		AJE-2	4,269.00	4,202.00
		AJE-3	(67.00)	
331 INTEREST INCOME-OTHER		C/R SA-	(56.03)	(56.03)
405 SUPPLIES		C/D-1	1,421.13	1,421.13
410 TELEPHONE		C/D-1	27.58	27.58
411 UTILITIES		C/D-1	1,133.97	1,133.97
415 OFFICE SUPPLIES		C/D-1	824.84	824.84
420 REPAIRS AND MAINTENANCE		C/D-1	3,695.02	3.695.02
425 INSURANCE		C/D-1	611.00	611.00
430 GAS, OIL AND FUEL		C/D-1	305.39	305.39
435 ADVERTISING		C/D-1	152.49	152.49
440 TRAVEL EXPENSES		AJE-9	3,194.10	3,273.26
		C/D-1	79.16	
		C/D-1	96.02	96.02
465 TAXES AND LICENSES		AJE-2	(5,085.00)	76.75
		C/D-1	5,161.75	
475 PROFESSIONAL FEES		C/D-1	2,314.41	2,314.41
480 SUB-LET LABOR		C/D-1	1,083.00	1,083.00
490 BANK SERVICE CHARGES		AJE-1	(3.00)	3.00
		C/R-1	6.00	
495 INTEREST EXPENSE		AJE-4	979.66	1,504.91
		AJE-5	250.14	
		AJE-6	275.11	
496 DEPRECIATION		AJE-10	7,270.48	7,270.48
(Profit) Loss	0.00	0.00	(27,371.06)	(27,371.06)

9	(24,078.99)	3,292.07	(27,371.06)	0.00	(Profit) Loss	
					ratsuillialy	667
		125.83	OJE-2			) (၁
<b>-</b>	(23,147.71)	125.84 (7,000.00)	(16,273.54)OJE-1	(16,273.54)	5 CAPITAL - TED FIELDS	295
	(28,920.14)	(7,000.00)	(22,045.98)OJE-1	(22,045.98)	GAPITAL - RANDY ALLEN	290
<b>.</b>	7,625.65		7,625.65			285
0.	8,379.95		8,379.95		DRAWING - RANDY ALLEN	280
					TRANSFER OF FUNDS	240
				(10,034.58)	MORTGAGE PAYABLE-RC ALLEN	230
9	(349.00)		(349.00)	(416.00)	5 SALES TAXES PAYABLE	215
5	(2,866.64)		(2,866.64)	(1,708.42)	WATER DEPOSIT-ESCROW PAYABLE	210
<i>5</i>	(6,986.25)		(6,986.25)	(11,098.67)	5 NOTE PAYABLE-COMMERCIAL BANK-TRACTOR	205
<b></b>	(43.74)	(43.74)	OJE-2		) ACCOUNTS PAYABLE-TRADE	200
9	(45,318.00)	10,500.00	(55,818.00)OJE-1	(48,547.52)	9 ALLOWANCES FOR DEPRECIATION	159
•	18,736.00		18,736.00	17,920.00	7 VEHICLES	157
•	106.59		106.59	106.59	5 OFFICE FURNITURE & FIXTURES	155
•	77,641.00		77,641.00	77,641.00	4 EQUIPMENT	<b>1</b> 2
	8,000.00		8,000.00	8,000.00	2 BUILDING	152
•	2,000.00		2,000.00	2,000.00	DLAND	150
•	1,500.00		1,500.00		0 ACCOUNTS RECEIVABLE-TED FIELDS	120
•	222.54		222.54	1,767.14	5 CASH IN BANK-CB&T-ESCROW DEPOSIT A/C	105
	7,498.74		7,498.74	2,689.98	0 CASH IN BANK-MCKENZIE BANK	100
Reference	Dr (Cr)	Dr (Cr)	Dr (Cr) Ref #	12/31/1996	Account # / Description	Acc
Workpaper	Balance	Adjustments	Balance	(Other)		
	Other Tax		Adjusted	Prior Period		
Reviewed by Page 1			Other Trial Balance for the period ended December 31, 1997	Other for the period er	10/06/1999 10:51 AM	5 5
- contract of	٥	Accrual Dasis WID				1.0
Prepared by	778	A Paris	ANTIOCH WATER CO	ANTIO	4444444	4

(24,078.99)	3,292.07	(27,371.06)	0.00	(Profit) Loss
				See Rounding Account
10,770.48	3,500.00	1,2/0.48 OJE-1		
1,007.01		_		
1 504 91		1.504.91		495 INTEREST EXPENSE
3.00		3.00		490 BANK SERVICE CHARGES
1,083.00		1,083.00		480 SUB-LET LABOR
2,314.41		2,314.41		475 PROFESSIONAL FEES
76.75		76.75		٠.
96.02		96.02		
3,273.26		3,273.26		440 TRAVEL EXPENSES
152.49		152.49		
305.39		305.39		430 GAS, OIL AND FUEL
611.00		611.00		
3,695.02		3,695.02		
824.84		824.84		415 OFFICE SUPPLIES
1,133.97		1,133.97		411 UTILITIES
27.58	,	27.58		410 TELEPHONE
1,213.20	(207.93)	1,421.13 OJE-2		405 SUPPLIES
(56.03)		(56.03)		331 INTEREST INCOME-OTHER
4,202.00		4,202.00		315 SALES TAXES
348.72		348.72		309 REFUNDS
(55,659.00)		(55,659.00)		
Other Tax Balance Workpaper Dr (Cr) Reference	Otl Adjustments Ba Dr (Cr) I	Adjusted Balance Dr (Cr) Ref#	Prior Period (Other) 12/31/1996	Account # / Description
Reviewed byPage		Other Trial Balance for the period ended December 31, 1997	Other for the period e	10/06/1999 10:51 AM
Prepared by		ANTIOCH WATER CO	ANTIO	15711111

FIELDS TED R GEN PTR Other Trial Balance for the period ended December 31, 1998  Prior Period Adjusted (Other) Balance A3, 1998  Prior Period Dr (Cr) Ref # Dr (Cr) Dr (Cr) Reference  7,488.74 4,309.85 222.54 3,820.97 1,500.00 1,500.00 1,372.58 2,000.00 8,000.00 77,841.00 77,841.00 77,841.00 106.59 18,736.00 18,736.00 (81,820.00) JE-1 7,000.00 18,736.00 (55,818.00) (61,820.00) JE-2 (153.59) (54,652.00) (55,818.00) (349.00) (4650.00) (349.00) (4650.00) (4650.00) (349.00) (4650.00) (4650.00) (4650.00) (32,333.42) JE-1 (5,250.00) (27,583.42)  0.00 (26,172.50) 3,653.59 (22,518.91)	0.00	0.00		0.00	0.00		
FIELDS TED R GEN PTR Other Trial Balance for the period ended December 31, 1998  Prior Period Adjusted (Other) Balance Adjustments Balance (Other) 12/31/1997 Dr (Cr) Ref # Dr (Cr) Dr (Cr) Reference  7,498.74 4,309.85 222.54 3,820.97 1,500.00 1,500.00 1,500.00 8,000.00 8,000.00 8,000.00 77,641.00 77,641.00 77,641.00 106.59 106.59 18,736.00 (61,662.00) OJE-1 7,000.00 (54,662.00) (55,818.00) (66,562.00) OJE-2 (153.59) (2,412.23) (2,866.64) (4,650.00) (349.00) (469.00) (349.00) (469.00) 1,4,655.11 14,908.61 (27,351.56) (27,351.56) OJE-1 (5,250.00) (27,583.42)	12,518.91)		ı	(26,172.50)	0.00	(Profit) Loss	
FIELDS TED R GEN PTR Other Trial Balance for the period ended December 31, 1998  Prior Period Adjusted (Other) Balance 12/31/1997 Dr (Cr) Ref # Dr (Cr) Dr (Cr) Reference  7,498.74 4,309.85 222.54 3,820.97 1,500.00 1,500.00 1,372.58 2,000.00 8,000.00 8,000.00 77,641.00 77,641.00 77,641.00 77,641.00 106.59 106.59 18,736.00 (55,818.00) G61,662.00) JE-1 7,000.00 (55,818.00) (61,662.00) JE-2 (153.59) (153.59) (2,866.64) (4,650.00) (349.00) (4,650.01) (14,908.61 14,908.61 (27,351.56) (27,351.56) JE-1 (5,250.00) (32,601.58) (22,333.42) (22,333.42) OJE-1 (5,250.00) (27,583.42)						P&L Summary	299
FIELDS TED R GEN PTR  Other Trial Balance for the period ended December 31, 1998  Prior Period Adjusted (Other) Balance 12/31/1997 Dr (Cr) Ref # Dr (Cr) Dr (Cr)   1  7,488.74 4,309.85 222.54 3,820.97 1,500.00 1,500.00 8,000.00 8,000.00 77,641.00 77,641.00 77,641.00 77,641.00 106.59 106.59 18,736.00 18,736.00 (55,818.00) (61,662.00)OJE-1 (5,986.25) (2,412.23) (2,866.64) (4,650.00) (349.00) (469.00) (349.00) (469.00) (14,655.11 14,908.61 (27,351.56) OJE-1 (5,250.00) (32,601.56)	?7,583.42)		OJE-1	(22,333.42)	(22,333.42)	CAPITAL - TED FIELDS	295
FIELDS TED R GEN PTR Other Trial Balance for the period ended December 31, 1998  Prior Period Adjusted (Other) Balance 12/31/1997 Dr (Cr) Ref # Dr (Cr) Dr (Cr) Reference 12/31/1997 Dr (Cr) Ref # Dr (Cr) Dr (Cr) Reference 12/31/1997 Dr (Cr) Ref # Dr (Cr) Reference 13/32.54 4,309.85 4,309.85 3,820.97 1,500.00 1,500.00 1,500.00 1,500.00 1,372.58 2,000.00 8,000.00 77,641.00 77,641.00 77,641.00 106.59 106.59 106.59 106.59 18,736.00 18,736.00 18,736.00 18,736.00 18,736.00 18,736.00 18,736.00 18,736.00 (54,662.00) (55,818.00) (61,662.00) JE-1 7,000.00 (54,662.00) (153.59) (153.59) (153.59) (153.59) (153.59) (153.59) (14,655.11 14,908.61 14,908.61	32,601.56)		OJE-1	(27,351.56)	(27,351.56)	CAPITAL - RANDY ALLEN	290
FIELDS TED R GEN PTR  Other Trial Balance  For the period ended December 31, 1998  Prior Period  (Other)  Balance  (Other)  Balance  7,498.74  4,309.85  222.54  3,820.97  1,500.00  1,372.58  2,000.00  8,000.00  77,641.00  77,641.00  77,641.00  77,641.00  77,641.00  18,736.00  (55,318.00)  (55,318.00)  (56,986.25)  (2,412.23)  (4,650.00)  14,655.11  Reviewed b  Reviewed b  Adjustments  Balance  Workpaper  1,500.00  1,372.58  4,309.85  4,309.85  3,820.97  1,500.00  1,372.58  2,000.00  8,000.00  77,641.00  77,641.00  77,641.00  18,736.00  (55,318.00)  (455,01)  (465.00)  (469.00)  (469.00)	4,908.61			14,908.61		DRAWING - TED FIELDS	285
FIELDS TEDR GEN PTR  Other Trial Balance  For the period ended December 31, 1998  Prior Period Adjusted  (Other) Balance Adjustments Balance  7,498.74 4,309.85  222.54 3,820.97 1,500.00 1,500.00 1,372.58 2,000.00 8,000.00 8,000.00 77,641.00 77,641.00 106.59 106.59 18,736.00 18,736.00 (55,818.00) (61,662.00) OJE-1 OJE-2 (153.59) (1,505.00) (349.00) (469.00)  (469.00)  Reviewed b Revi	4,655.11			14,655.11		DRAWING - RANDY ALLEN	280
FIELDS TED R GEN PTR  Other Trial Balance for the period ended December 31, 1998  Prior Period  (Other)  (Other)  Adjusted  (Other)  7,498.74  4,309.85  222.54  3,820.97  1,500.00  1,372.58  2,000.00  8,000.00  8,000.00  8,000.00  106.59  18,736.00  18,736.00  (55,818.00)  (6,986.25)  (2,412.23)  (2,866.64)  (4,650.00)  Reviewed b  Adjustments  Balance  Adjustments  Balance  Vorkpaper  1,309.85  3,820.97  1,500.00  1,372.58  2,000.00  1,372.58  2,000.00  8,000.00  77,641.00  77,641.00  77,641.00  106.59  18,736.00  18,736.00  OJE-2  (153.59)  (153.59)  (2,412.23)	(469.00)			(469.00)	(349.00)	SALES TAXES PAYABLE	215
FIELDS TED R GEN PTR  Other Trial Balance for the period ended December 31, 1998  Prior Period  (Other)  Adjusted  (Other)  Balance  12/31/1997  Dr (Cr)  Adjustments  Adjustments  Balance  7,498.74  4,309.85  222.54  3,820.97  1,500.00  1,372.58  2,000.00  8,000.00  8,000.00  77,641.00  77,641.00  106.59  18,736.00  (55,818.00)  OJE-2  (153.59)  (153.59)  (2,412.23)  Refivered b  Reviewed b  Adjustments  Balance  Vorkpaper  1,500.00  1,500.00  1,372.58  2,000.00  8,000.00  77,641.00  106.59  18,736.00  OJE-2  (153.59)  (2,412.23)	(4,650.00)			(4,650.00)	(2,866.64)	WATER DEPOSIT-ESCROW PAYABLE	210
FIELDS TED R GEN PTR  Other Trial Balance for the period ended December 31, 1998  Prior Period (Other) (Other) 12/31/1997 Pr (Cr) 1,500.00 1,500.00 1,372.58 2,000.00 8,000.00 8,000.00 77,641.00 106.59 18,736.00 18,736.00 OJE-2 (153.59) (153.59) Reviewed b	(2,412.23)			(2,412.23)	(6,986.25)	NOTE PAYABLE-COMMERCIAL BANK-TRACTOR	205
FIELDS TED R GEN PTR  Other Trial Balance for the period ended December 31, 1998  Prior Period (Other) (Other) Balance (Other) 12/31/1997 Dr (Cr) Adjustments Dr (Cr) Dr (Cr)  Ref # Dr (Cr) Dr (Cr)  Reference  7,498.74 4,309.85 222.54 3,820.97 1,500.00 1,500.00 1,372.58 2,000.00 8,000.00 8,000.00 77,641.00 77,641.00 106.59 11,736.00 (55,818.00) (61,662.00)OJE-1 Reviewed b	(153.59)	(153.59)	OJE-2			ACCOUNTS PAYABLE-TRADE	200
FIELDS TED R GEN PTR  Other Trial Balance for the period ended December 31, 1998  Prior Period Adjusted (Other) Balance (Other) Balance 12/31/1997 Dr (Cr) Ref # Dr (Cr) Dr (Cr) Reference  7,498.74 4,309.85 2,222.54 3,820.97 1,500.00 1,500.00 1,372.58 2,000.00 8,000.00 8,000.00 8,000.00 8,000.00 77,641.00 77,641.00 106.59 106.59 18,736.00 18,736.00 18,736.00 18,736.00	54,662.00)		OJE-1	(61,662.00)	(55,818.00)	ALLOWANCES FOR DEPRECIATION	159
FIELDS TED R GEN PTR  Other Trial Balance for the period ended December 31, 1998  Prior Period (Other) Balance (Other) Dr (Cr) Prior Period (Other) Balance 12/31/1997 Dr (Cr) Ref # Dr (Cr) Dr (Cr) Reference  7,498.74 4,309.85 222.54 3,820.97 1,500.00 1,372.58 2,000.00 8,000.00 8,000.00 8,000.00 77,641.00 77,641.00 106.59 Reviewed b Reviewed b  Other Tax  Reviewed b  Adjustments Balance Workpaper 1,309.85 3,820.97 1,500.00 1,372.58 2,000.00 8,000.00 8,000.00 77,641.00 106.59	18,736.00			18,736.00	18,736.00	VEHICLES	157
FIELDS TED R GEN PTR  Other Trial Balance for the period ended December 31, 1998  Prior Period Adjusted (Other) Balance Adjustments Balance (Other) Balance Dr (Cr) Prior Period Dr (Cr) Prior Period Balance Adjustments Balance Workpaper 12/31/1997 Pr (Cr)	106.59			106.59	106.59	OFFICE FURNITURE & FIXTURES	155
PielDS TED R GEN PTR   Cother Trial Balance   Cother Trial Balance   Cother Trial Balance   Cother Trial Balance   Cother Tax	77,641.00	-1		77,641.00	77,641.00	EQUIPMENT	154
FIELDS TED R GEN PTR  Other Trial Balance for the period ended December 31, 1998  Prior Period Adjusted  (Other) Balance (Other) Balance 12/31/1997 Dr (Cr) Ref # Dr (Cr) Dr (Cr) Reference  7,498.74 4,309.85 222.54 3,820.97 1,500.00 1,500.00 1,372.58 R9 1,372.58  2,000.00	8,000.00			8,000.00	8,000.00	BUILDING	152
FIELDS TED R GEN PTR  Other Trial Balance for the period ended December 31, 1998  Prior Period Adjusted (Other) Balance Adjustments Balance Vorkpaper 12/31/1997 Dr (Cr) Ref # Dr (Cr) Dr (Cr) Reference  7,498.74 4,309.85 4,309.85 222.54 3,820.97 1,500.00 1,500.00 1,372.58 Ref # 1,372.58					2,000.00	LAND	150
FIELDS TED R GEN PTR  Other Trial Balance for the period ended December 31, 1998  Prior Period Adjusted (Other) Balance Adjustments Balance Workpaper 12/31/1997 Dr (Cr) Reference  7,498.74 4,309.85 222.54 3,820.97 1,500.00 1,500.00 1,500.00	1,372.58			1,372.58		ACCOUNTS RECEIVABLE-OTHER	125
FIELDS TED R GEN PTR  Other Trial Balance for the period ended December 31, 1998  Prior Period Adjusted (Other) Balance Adjustments Balance Workpaper 12/31/1997 Dr (Cr) Reference  7,498.74 4,309.85 222.54 3,820.97 3,820.97	1,500.00			1,500.00	1,500.00	ACCOUNTS RECEIVABLE - TED FIELDS	120
ELDS TED R GEN PTR  Other Trial Balance  Adjusted  Balance  Dr (Cr)  Ref #  Dr (Cr)  Reference  A,309.85  Reviewed b  Reviewed b  Reviewed b  Reviewed b	3,820.97			3,820.97	222.54	CASH IN BANK-CB&T-ESCROW DEPOSIT A/C	105
ELDS TED R GEN PTR Other Trial Balance riod ended December 31, 1998  Adjusted Balance Adjustments Balance Dr (Cr) Reference	4,309.85			4,309.85	7,498.74	CASH IN BANK-MCKENZIE BANK	100
ELDS TED R GEN PTR Other Trial Balance Reviewed b riod ended December 31, 1998  Adjusted Other Tax Balance Adjustments Balance Workpaper			Ref#	Dr (Cr)	12/31/1997	Account#/Description	) (CCC
ELDS TED R GEN PTR Other Trial Balance riod ended December 31, 1998  Adjusted Other Tax				Balance	(Other)		
Reviewed b	₃r Tax	Othe		Adjusted	Prior Period		
	Pag		11, 1998	nded December 3	for the period e	02:16 PM	02:
	Reviewed by			Trial Balance	Other	10/01/1999	10/0
				TED R GEN PTR	FIELDS		
ANTIOCH WATER COMPANY ACOYMA ( Basis WTE Prepared by		wal Basis W		WATER COMPAN	ANTIOCH	62152805	 621:

		ANTIOCH					<b>7</b>
621	62152805	ANTIOCH	FIELDS TED B GEN PTR				rrepared by
10/0	10/01/1999	Othe	Other Trial Balance				Reviewed by
02:	02:16 PM	for the period e	for the period ended December 31, 1998	998			Page 2
		Prior Period	Adjusted			Other Tax	
Acco	Account # / Description	12/31/1997		Ref#	Dr (Cr)	Dr (Cr)	Reference
305	WATER SALES		(48,804.35)	į		(48,804.35)	)
309	REFUNDS		174.78			174.78	
315	SALES TAXES		4,271.00			4,271.00	
320	GAIN/LOSS ON SALE OF ASSETS		(2,000.00)			(2,000.00)	_
330	INTEREST INCOME - COMMERCIAL BANK		(35.15)			(35.15)	•
331	INTEREST INCOME - OTHER		(185.86)			(185.86)	
405	SUPPLIES		937.46			937.46	
410	TELEPHONE		28.98			28.98	
41	UTILITIES		925.26 OJE-2	Ż	142.86	1,068.12	
420	REPAIRS AND MAINTENANCE		801.54			801 54	
425	INSURANCE		636.00			636.00	
430	GAS, OIL AND FUEL		64.11			64.11	
435	ADVERTISING		98.75			98.75	
440	TRAVEL EXPENSES		3,295.50			3,295.50	
445	MEALS AND ENTERTAINMENT		8.56			8.56	
450	CHEMICALS						
455	WATER TESTS						
460	LEGAL AND ACCOUNTING		2,500.00			2,500.00	
465	TAXES AND LICENSES		1,894.75			1,894.75	
470	CONTINUING EDUCATION						
475	PROFESSIONAL FEES		1,561.79			1,561.79	
480	SUB-LET LABOR		570.00			570.00	
485	DUES AND SUBSCRIPTIONS						
490	BANK SERVICE CHARGES		(3.00)			(3.00)	
495	INTEREST EXPENSE		518.06 OJE-2	Ň	10.73	528.79	
496	DEPRECIATION		5,844.00 OJE-1	<b>-</b>	3,500.00	9,344.00	
499	NON-DEDUCTIBLE PENALTIES		32.00			32.00	
999	Rounding Account						
							****

(Profit) Loss	Account # / Description	10/01/1999 02:16 PM	62152805
0.00	Prior Period (Other) 12/31/1997	Othe for the period e	ANTIOCH
(26,172.50)	Adjusted Balance Dr (Cr) Ref#	Other Trial Balance for the period ended December 31, 1998	ANTIOCH WATER COMPANY
3,653.59	Adjustments Dr (Cr)		
(22,518.91)	Other Tax Balance Workpaper Dr (Cr) Reference	Reviewed byPage	Prepared by

	•	i			<u> </u>	<del></del> - 1	
	10	GE	U.S. Partnershi	p Retur	n of Income		OMB No. 1545-0099
Form	10	65	calendar year 1996, or tax year beginning _	•		·	1996
	ment of the d Revenue S			ate instruction			
A P	rincipal bus	siness activity	ame of partnership				D Employer identification number
							62-1528056  E Date business started
		ILITY	NTIOCH WATER COMPANY		f At a in atmosphisms		- Date business started
ВР	rincipal pro	oduct or service	umber, street, and room or suite no. If a P.O. bo	ox, see page 10 c	t the instructions.		3-31-93
			IELDS TED R GEN PTR				F Total assets
		ER CO.	D BOX 1614				(see page 10 of the instructions)
C R		de number	ity or town, state, and ZIP code ARIS,TN 38242-1614				LESS THAN \$600,000
		400		l return (3)	Change in address		Amended return
		plicable boxes: counting method:	' <del>                                    </del>		Other (specify)	٠ . ـ	
П 	Uneck acc	of Schadules K-1	ach one for each person who was a partner				
							ione for more information
Ca	ution: /	include only tr	e or business income and expenses o	n iines Ta tni	ough 22 below. See the III	Struct	Ons for more information.
_							
	1a Gi	ross receipts or	es	1a	49,499	BH:	
	b Le	ess returns and	wances	1b		1c	49,499
						1	
	1	_				2	
μ			l line 2 from line 1c			3	49,499
Income			ss) from other partnerships, estates,			4	
			(attach Schedule F (Form 1040))			5 6	
	6 N	et gain (loss) fro	Form 4797, Part II, line 20	· • • • • • • •		-	
	_					7	
	7 0	ther income (los	(attach schedule)			<b>-</b>	
			. Combine lines 3 through 7			8	49,499
	8 T	otal income (lo	. Combine lines 3 through 7 - 1 - 1			<u> </u>	
Suc	<b>9</b> S	alaries and war	(other than to partners) (less employn	nent credits)		9	
itatic	į.	uaranteed paym				10	
uctions for limitations)	l .		ance			11	729
s fo	1					12	
ction	I					13	
=	14 T	axes and license		<b></b>		14	342
of the ins		nterest				15	2,862
of #			ired, attach Form 4562)	—	6,415		
page 11	b Le		rted on Schedule A and elsewhere on ret	turn 16b		16c	6,415
page	17 D	•	leduct oil and gas depletion.)			17	
366	18 n	etirement plans,	••••			18	
Deductions (see	19 E	mployee benefit	ograms			13	
.0		ther deductions	mach cahadula)			20	10,815
<u> </u>	20 0	ther deductions	illacti scriedula)	• • • • • •		1	20/020
90	21 T	atal daductions	Add the amounts shown in the far rig	ht column for	lines 9 through 20	21	21,163
_	21 1	Otal deductions	3				
	22 0	Ordinary income	oss) from trade or business activities.	Subtract line	21 from line 8	22	28,336
_			I dealers that I have examined this return	n including acco	mnanying echedules and stateme	nts, an	d to the best of my knowledge and
	ease	belief, it is true, cor preparer has any k	t, and compopy for your file piedge.	knan general par	ther or limited liability company in	eniber)	is based on all information of which
Si	gn		rneranev o i	_			
	ere	Signature of	eral partner of this district of the many	ANT	Date		Dranger of a gorial acquirity as
Pa		Preparer's	V OBBIN TO PE	Dat	l self-		Preparer's social security no.
	iq eparer's	signature	your Car	yay	3/17/97 employed ▶	X	420-78-6837 EIN ►62-1285057
	e Only	Firm's name (or		CPA/)			FIN 02-1203031
	-	yours if self-emplor and address				-	ZIP code ► 38242-1410
_	. D		PARIS, TN lotice, see page 1 of separate instruction	ns.			Form 1065 (1996)
ro	r Paperw	ork Heduction Ad	iorica, zas hoña i oi sabarara meridorio				Form . = == (1336)

Form 10	065 (1996)			age -
Sche	edule A	Cost of Goods Sold (see page 13 of the instructions)		
	_	1		
1	Inventory at	beginning of year		
_		ss cost of items withdrawn for personal as		<del></del>
3	Cost of labor		/A	<del> </del>
4		Vattach schedule)		
5		nes 1 through 5		
6 7		end of year		
8	Cost of good	ds sold. Subtract line 7 from line 6. Enter here and on page 1, line 2		
		thods used for valuing closing inventory:		
Ju	(i) Cost	as described in Regulations section 1.471-3		
		er of cost or market as described in Regulations section 1.471-4		
	(iii) Othe	er (specify method used and attach explanation)		
Ь	Check this b	ox if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)		
c	Check this b	ox if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)		
d	Do the rules	of section 263A (for property produced or acquired for resale) apply to the partnership?	es X	-
е	Was there a	ny change in determining quantities, cost, or valuations between opening and closing inventory?	es	No
	If "Yes," attac	ch explanation.		
Sch	edule B	Other Information		
			Yes	No
1		f entity is filing this return? Check the applicable box: ral partnership b Limited partnership c Limited liability company		
_	d Other	(see page 14 of the instructions)  ners in this partnership also partnerships?		х
2		ership a partner in another partnership?		Х
3	is this partne	ership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see		
4	is this partne	of Tax Matters Partner below		х
=	Designation	or lax matters Factor 50.000 interesting meet ALL THREE of the following requirements?	1777	
5		hip's total receipts for the tax year were less than \$250,000;		
a	The partners	hip's total assets at the end of the tax year were less than \$600,000; AND	1500	
p p	Schedules &	(-1) are filed with the return and furnished to the partners on or before the due date (including		
·		for the partnership return.		
	If "Yes" the	partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;		
		Schedule K-1	<u> </u>	]
6		artnership have any foreign partners?		X
7		ership a publicly traded partnership as defined in section 469(k)(2)?	. 🗀	X
8	Has this par	tnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?		X
•	7.00 tille pai			1
9	At any time	during calendar year 1996, did the partnership have an interest in or a signature or other authority	İ	
_		cial account in a foreign country (such as a bank account, securities account, or other financial		
		ee page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If		
		the name of the foreign country.		X
10	During the	tax year, did the partnership recieve a distribution from, or was it the grantor of, or transferor to, a		x
	foreign trust	17 If "Yes," see page 14 of the instructions for other forms the partnership may have to file	•	+
11	Was there a	a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax		
	year? If "Yes	s," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the		X
	statement of	described under Elections Made By the Partnership on page 5 of the instructions	<u>-</u>	1
Des	ignation of	Tax Matters Partner (see page 15 of the instructions)		
Enter	below the g	eneral partner designated as the tax matters partner (TMP) for the tax year of this return:		
Name	e of	ldentifying		
desig	nated TMP	TED R FIELDS number of TMP 7414-80-	8067	_
Add	ress of	325 HUTSON LANE		
desi	gnated TMP	PARIS, TN 38242		

Sched	lule l	Partners' Si				tions, etc.			
				a) Distributive sha				<del></del> -	(b) Total amount
		Ordinary income (loss) fr				2)		1	28,336
		Net income (loss) from r					· •  _	2	
		Gross income from other							
		Expenses from other ren							
	c	Net income (loss) from o	other renta	l activities. Subtrac	ct line 3b from line	3a		Зс	
(Loss)	4	Portfolio income (loss): a	Interest i	ncome				4a	36
<u> </u>	b	Dividend income						4ь	
<b>e</b>	С	Royalty income					L	4c	
псоте	d	Net short-term capital ga	ain (loss) (	attach Schedule D	(Form 1065))		[	4d	
=	8	Net long-term capital gai	in (loss) <i>(a</i>	nttach Schedule D	(Form 1065))			4e	
	f	Other portfolio income (	loss) (atta	ch schedule) 🚬			[	4f	
	5	Guaranteed payments to						5	
	6	Net gain (loss) under sec	ction 1231	(other than due t	to casualty or theft)	(attach Form 4797	, <u> </u>	6	
	7	Other income (loss) (atta					- 1	7	
	8	Charitable contributions	(attach so					8	
Deduc- tions	9	Section 179 expense de						9	17,500
Deductions	10	Deductions related to po	ortfolio inc	ome (itemize)			[	10	
- C +	11	Other deductions (attack	h schedule	e)			[	11	
. <u>#</u>	12a	Interest expense on inve						12a	
est nt ere	Ь	(1) Investment income	included	on lines 4a, 4b, 4c	, and 4f above			12b(1)	36
Invest- ment Interest		(2) Investment expense		A CONTRACTOR OF THE CONTRACTOR			: [	12b(2)	
	13a	Low-income housing cre							
		(1) From partnerships to	which section	on 42(j)(5) applies fo	or property placed in	service before 1990	[	13a(1)	
		(2) Other than on line					. Т	13a(2)	
40		(3) From partnerships to	which section	on 42(j)(5) applies fo	or property placed in	service after 1989		13a(3)	
Credits		(4) Other than on line	13a(3) for	property placed in	service after 1989	)		13a(4)	
Ę.	ь	Qualified rehabilitation					F	13b	
J		Credits (other than credits	-					13c	
		Credits related to other				· · · · · · · · · · · · · · · · · · ·	:	13d	
	14	Other credits					۱ ٔ ٔ	14	
		Net earnings (loss) from		yment			•	15a	28,336
를 <mark>하</mark>		Gross farming or fishing					•••	15b	
Self- Employ- ment	c	Gross nonfarm income						15c	49,499
	16a	Depreciation adjustment	on prope	rty placed in servi	4000		- 1	16a	
and		A 12 A 1 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			•		- 1	16b	
nts ere ns		Depletion (other than oi						16c	
tments Prefere Items	l	(1) Gross income from					•	16d(1)	
just BX F		(2) Deductions allocable	e to oil, g	as and geothermal	properties			16d(2)	
Adjustments Tax Preferer Items	е	Other adjustments and		-				16e	
		Type of income	<u> </u>			<u> </u>			
803	b	Foreign country or U.S.	possession						
Ê	c	Total gross income from	sources	outside the United	States (attach sch	nedule)		17c	
Foreign Taxes	d	Total applicable deduction			-11-1			17d	
. <u>ē</u>		Total foreign taxes (chec						17e	
ዌ	f	Reduction in taxes availa						17f	
	g	Other foreign tax inform						17g	
<del>-,</del>	18	Section 59(e)(2) expend	itures: a	Type -		<b>b</b> Amount	<b></b>	18b	
	19	Tax-exempt interest inco						19	
Ļ	20	Other tax-exempt incom	e					20	
Other	21	Nondeductible expenses		. <b></b>				21	
0	22	Distributions of money	(cash and	marketable securit	ies)			22	
	23	Distributions of property	other tha	n money				23	
	24	Other items and amounts re	equired to b	e reported separately					
	25a	Income (loss). Combine	lines 1 th	rough 7 in column	(b). From the resu	lt, subtract the sum	of		
v		lines 8 through 12a, 17				<u></u>	<u>.</u> .	25a	10,872
√si.	Ь	Analysis by type		(b) Indi				Exempt	
Analysis		of partner:	rporate	i. Active	ii. Passive	(c) Partnership	org	anizatio	1,7,111111
⋖		(1) General partners		10,872					
Α		(2) Limited partners							

Note: If Question 5 of Schedule B is answered "Yes," the partnership is not required to complete Schedules L, M-1, and M-2.

	Balance Sheets per E				
<del></del>		Beginning	,		tax year
,	Assets	(a)	(b)	(c)	(d)
Cash		•			
Trade notes ar	nd accounts receivable	•			and and a significant
Less allowance	for bad debts	•		The track of the control of the cont	·
Inventories		•			
U.S. governmen	nt obligations	•			
Tax-exempt se		1 7 9 16.00 a a construir a co			
	assets (attach schedule)	•			
	real estate loans				
	ents (attach schedule)	•			
Buildings and	other depreciable assets	•			
Less accumulat	ted depreciation	•	a datebra a definida y esta entre a 20 Milliones e en		
Depletable ass	sets	•			
Less accumulat	ted depletion	•		The Silving Review of a constraint of the silving state of the silving s	
Land (net of a	ny amortization)	•			
Intangible asse	ets (amortizable only)	•			
Less accumulat	ted amortization				
Other assets (	attach schedule)	•			
Total assets		•			
Liabi	ilities and Capital				
Accounts paya	able				
	es, bonds payable in less than 1 year				
Other current	liabilities (attach schedule)	•			
All nonrecourse	• • • • • • • • • • • • • • • • • • • •	•			
	es, bonds payable in 1 year or more				
	(attach schedule)				
•	al accounts				
Total liabilities			alsa \A/idb laraara		
hedule M-1	Reconciliation of Inc (see page 23 of the i		OV2 AAIRII IIICOMJ6	المحمد) per Keturi	n
Net income (Id		nstructions)	Income recorded on bool	ks this year not included	· · · · · · · · · · · · · · · · · · ·
•	ed on Schedule K, lines 1		on Schedule K, lines 1 1	-	
	and 7, not recorded on books		Tax-exempt interest \$	unough , (nomice).	
		'	i i <del>da o</del> vembi ilitelesi 3		
this year (itemi	140].				
Guarantond	ayments (other than health	7	Deductions included on	Schedule K lines 1	
		'	through 12a, 17e, and		
	orded on books this year not		against book income th	ļ	
	chedule K, lines 1 through		•	· · · · · · · · · · · · · · · · · · ·	
	18b (itemize):		Depreciation \$	1	
a Depreciation	` ·				
a Depreciation :					
•	ferrammianr 4	8	Add lines 6 and 7		
b Travel and ent	)	18		l l	
b Travel and ent		اه	Income (lose) (Schadula		
b Travel and ent		9	Income (loss) (Schedule		
b Travel and ent	rough 4		Income (loss) (Schedule Subtract line 8 from line		
Add lines 1 th					
Add lines 1 th	Analysis of Partners'	Capital Accounts	Subtract line 8 from line		
Add lines 1 th	Analysis of Partners'		Subtract line 8 from line  Distributions: a Cash	e 5 · · · · · · ·	
Add lines 1 th hedule M-2 Balance at beg Capital contrib	Analysis of Partners'	Capital Accounts	Subtract line 8 from line  Distributions: a Cash b Proper	nty	
Add lines 1 th hedule M-2 Balance at beg Capital contrib Net income (lice	Analysis of Partners' ginning of year outed during year oss) per books	Capital Accounts	Subtract line 8 from line  Distributions: a Cash b Proper	nty	
Add lines 1 th hedule M-2 Balance at beg Capital contrib	Analysis of Partners' ginning of year outed during year oss) per books	Capital Accounts	Subtract line 8 from line  Distributions: a Cash b Proper	rty	
Add lines 1 th  hedule M-2  Balance at beg Capital contrib Net income (le Other increase	Analysis of Partners' ginning of year outed during year oss) per books	Capital Accounts	Distributions: a Cash b Proper Other decreases (itemize	rty	

## Form 4562

# Depreciation and Amortization (Including Information on Listed Property)

ch this form to your return

Department of the Treasury Internal Revenue Service (99)

➤ See separate instructions.

Attach this form to your return.

Attachment Sequence No. 67

OMB No. 1545-0172

Name(s) shown on return

Business or activity to which this form relates

Identifying number

1065 - WATER CO ANTIOCH WATER COMPANY 62-1528056 Election To Expense Certain Tangible Property (Section 179) (Note: If you have any "listed property," complete Part V before you complete Part I.) Maximum dollar limitation. If an enterprise zone business, see page 2 of the instructions \$17,500 2 Total cost of section 179 property placed in service. See page 2 of the instructions 2 17,607 Threshold cost of section 179 property before reduction in limitation 3 \$200,000 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-4 0 5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -O-. If married filing separately, see page 2 of the instructions 17,500 (b) Cost (business use only) (c) Elected cost (a) Description of property 6 TRACTOR 17,500 17,500 7 Listed property. Enter amount from line 27 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 17,500 9 Tentative deduction. Enter the smaller of line 5 or line 8 9 17,500 10 Carryover of disallowed deduction from 1995. See page 2 of the instructions 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) 17,500 12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 . . . . . . . . . . . . . . . . 17,500 Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

# Part II MACRS Depreciation For Assets Placed in Service ONLY During Your 1996 Tax Year (Do Not Include Listed Property.)

14 If you are making the election under section 168(i)(4) to group any assets placed in service during the tax year into one or more

Part III Other Depreciation (Do Not Include Listed Property.) (See page 4 of the instructions.)

Section A - General Asset Account Election

Sect	ion B - General Depre	ciation System (GDS) (	See page 3 of	f the instructions.	)	
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(•) Convention	(f) Method	(s) Depreciation deduction
15a 3-year property						
b 5-year property						
c 7-year property		107	7 YRS	HY	200 DB	1:
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental			27.5 yrs.	ММ	S/L	
property			27.5 yrs.	MM	S/L	
i Nonresidential real			39 yrs.	MM	S/L	
property				MM	S/L	
Section	on C - Alternativa De	preciation System (ADS)	(See page 4	of the instruction	15).	
16a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See page 4 of the instructions.

18 Property subject to section 168(f)(1) election

га	Triv Summary (See page 4 of the instituctions.)		
20	Listed property. Enter amount from line 26	20	
21	Total. Add deductions on line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here		
	and on the appropriate lines of your return. Partnerships and S corporations - see instructions	21	6,415
22	For assets shown above and placed in service during the current year, enter		
	the portion of the basis attributable to section 263A costs		

17 GDS and ADS deductions for assets placed in service in tax years beginning before 1996

2,352

4,048

17

### Part V Listed Property - Automobiles, Certain Other Vehicles, Cellular Telephones, Certain Computers, and Property Used for Entertainment, Recreation, or Amusement

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only

Section A - Depreciation and Other Information (Caution: See page 5 of the instructions for Instrations for viewless written)  2		23a, 23b, co	lumns (a) throu	<i>igh (c) of Section</i>	n A all c	of Section	on B. See	and page	Section 5 of	on C the i	if applica	ible. ns for li	mitation	s for a	utomob	iles. 1	
Section 8   Section 6   Section 179   Sect																	No
24 Property used more than 50% in a qualified business use (See page 5 of the instructions);   25 Property used 50% or less in a qualified business use (See page 5 of the instructions).   26 Property used 50% or less in a qualified business use (See page 5 of the instructions).   27 Property used 50% or less in a qualified business use (See page 5 of the instructions).   28 Property used 50% or less in a qualified business use (See page 5 of the instructions).   28 Property used 50% or less in a qualified business use (See page 5 of the instructions).   28 Property used 50% or less in a qualified business use (See page 5 of the instructions).   28 Property used 50% or less in a qualified business use (See page 5 of the instructions).   28 Property used 50% or less in a qualified business used by a soft of see page 5 of the instructions in SA.	23a	(a) Type of property (list	(b) Date placed in	(c) Business/ investment use	Cost	(d) or other	Bé	asis for	(e) deprecia investme	tion	(f) Recovery	(g Meti	i) nod/	(i Depre	h) ciation	(i Elec section	) ted n 179
School   S	24	Property used more ti	han 50% in a gua		e (See pa	ge 5 of	the in	structi	ons.):					-			
Section   Sect		Troperty does more to	1	T			T										
25 Property used 50% or less in a qualified business use (See page 5 of the instructions):    S			-	<del></del>						$\neg \uparrow$							
Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees  Answer these questions to related personal use during off-the vehicles used presonal use Questions to related personal use Rouse of the Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees  Answer these questions to related personal use?  Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees  Answer these questions to related personal use?  Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees  Answer these questions to related personal use?  Section C - Questions for Employers Who Provide Vehicles for Vehicles used by employees who are not more than 5% cowners or related persons.  Section C - Questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% cowners or related persons.  Section C - Questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% cowners or related persons.  Section C - Questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% cowners or related persons.  Section C - Questions to determine if you meet an exception to completing Section B for vehicles used by employees approach use?  See page 6 of the instructions for vehicles used by corporate offices, directors, or 1% or more owners  30 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?  See page 6 of the instructions for vehicles used by corporate offices, directors, or 1% or more owners  30 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles and personal  40 Amortization of costs that begins during your 1996 tax year:  41 Amortization of costs that begins during your 1996 tax year:	_			<del></del>													
Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees  Answer these questions to related personal use during off-the vehicles used presonal use Questions to related personal use Rouse of the Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees  Answer these questions to related personal use?  Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees  Answer these questions to related personal use?  Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees  Answer these questions to related personal use?  Section C - Questions for Employers Who Provide Vehicles for Vehicles used by employees who are not more than 5% cowners or related persons.  Section C - Questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% cowners or related persons.  Section C - Questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% cowners or related persons.  Section C - Questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% cowners or related persons.  Section C - Questions to determine if you meet an exception to completing Section B for vehicles used by employees approach use?  See page 6 of the instructions for vehicles used by corporate offices, directors, or 1% or more owners  30 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?  See page 6 of the instructions for vehicles used by corporate offices, directors, or 1% or more owners  30 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles and personal  40 Amortization of costs that begins during your 1996 tax year:  41 Amortization of costs that begins during your 1996 tax year:	25	Property used 50% or	less in a qualifier	d business use (S	ee page	5 of the	instru	ctions.	):								
8, S. L. S.		Troparty dood down or	1				T					S/L -					
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Section 8 - Information on Use of Vehicles  Section 16 - Information on Use of Vehicles  Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person.  If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles  (e) (b) (d) (d) (e) (e)  28 Total business/investment miles driven during the year (DO NOT include commuting miles)  29 Total commuting miles driven during the year.  And lines 28 through 30  20 Was the vehicle available for personal use during diff-duty hours?  31 Total miles driven during the year.  Add lines 28 through 30  20 Was the vehicle available for personal use during diff-duty hours?  31 Was the vehicle used primarily by a more than 5% owner or related person?  41 tanother vehicle suitable for personal use?  Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees who are not more than 5% owners or related persons.  Section C - Questions to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.  Yes No Provide Vehicles for Use by Their Employees who are not more than 5% owners or related persons.  Yes No Provide Vehicles for Use by Their Employees who are not more than 5% owners or related persons.  Yes No Provide Vehicles for Use by Their Employees who are not more than 5% owners or related persons.  Yes No Provide Vehicles for Use by Their Employees who are not more than 5% owners or related persons.  Yes No Provide Vehicles for Use by Their Employees who are not more than 5% owners or related persons.  Yes No Provide Vehicles for Use by Their Employees  Answer these questions to determine if you uneed not completing Section B for vehicles used by employees who are not more than 5% owners or related persons.  Yes No Provide Vehicles for Use by Their Employees  See page 6 of the instructions for vehicles to your employees, obtain information from your employ			-							$\neg$		S/L -					
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### INCOME TAX SCHEDULE ANTIOCH WATER COMPANY 62-1528056 1996

<b>OTHER</b>	DEDU	ICTIONS:
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SUPPLIES	1,679
TELEPHONE AND UTILITIES	1,425
OFFICE SUPPLIES	610
GAS, OIL AND FUEL	386
MEALS AND ENTERTAINMENT (50% OF 200)	100
ADVERTISING	5
PROFESSIONAL FEES	365
BANK SERVICE CHARGES	41
TRAVEL EXPENSES	3,163
LEGAL AND ACCOUNTING	825
SUB-LET LABOR	1,393
DUES AND SUBSCRIPTIONS	234
INSURANCE	589
TOTAL	10,815
	=======

### SCHEDULE K-1 (Form 1065)

### Partner's Share of Income, Credits, Deductions, etc.

➤ See separate instructions.

ОМВ	No.	1545-00	99
	91	9 <b>0</b> 6	

Department of the Treasury Internal Revenue Service For calendar year 1996 or tax year beginning , 1996, and ending Partnership's identifying number ▶ 62-1528056 Partner's identifying number ▶ 414-80-8067 Partnership's name, address, and ZIP code Partner's name, address, and ZIP code ANTIOCH WATER COMPANY TED R FIELDS FIELDS TED R GEN PTR 325 HUDSON LANE PO BOX 1614 PARIS, TN 38242-1614 PARIS, TN 38242 A This partner is a X general partner limited partner F Partner's share of liabilities (see instructions): Nonrecourse limited liability company member Qualified nonrecourse financing What type of entity is this partner? > INDIVIDUAL Is this partner a X domestic or a foreign partner? . . . . . . . . . . . . (iii) End of (i) Before change G Tax shelter registration number Enter partner's percentage of: or termination Profit sharing H Check here if this partnership is a publicly traded 50 % partnership as defined in section 469(k)(2) 50 % Loss sharing 50 % Ownership of capital Check applicable boxes: (1) Final K-1 (2) Amended K-1 E IRS Center where partnership filed return: MEMPHIS, TN Analysis of partner's capital account: (d) Withdrawals and (e) Capital account at end of (b) Capital contributed (c) Partner's share of lines (a) Capital account at year (combine columns (a) 3, 4, and 7, Form 1065, distributions beginning of year during year through (d)) Schedule M-2 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: Ordinary income (loss) from trade or business activities 14,168 1 See pages 5 and 6 of Partner's instructions for Schedule K-1 (Form 1065). 2 2 Net income (loss) from rental real estate activities Net income (loss) from other rental activities 3 3 Portfolio income (loss): 18 Sch. B. Part I. line 1 4в 4b Sch. B, Part II, line 5 ь Dividends 4c Sch. E, Part I, line 4 4d Net short-term capital gain (loss) Sch. D. line 5. col. (f) or (a) Net long-term capital gain (loss) 4e Sch. D, line 13, col. (f) or (g) 0 Other portfolio income (loss) (attach schedule) f 4f Enter on applicable line of your return See page 6 of Partner's instructions for Schedule K-1 (Form 1065). 5 Guaranteed payments to partner 5 . . . . . . . . . . . . . . . . . . . Net gain (loss) under section 1231 (other than due to casualty or theft) 6 6 7 Other income (loss) (attach schedule) 7 Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule) 8 Sch. A, line 15 or 16 8 Section 179 expense deduction 9 8,750 9 See page 7 of Partner's Instructions for Schedule K-1 (Form 1065). Deductions related to portfolio income (attach schedule) 10 10 Other deductions (attach schedule) ....... 11 Interest expense on investment debts 12 a 12a Form 4952, line 1 Invest-ment Interest See page 7 of Partner's Instructions for Schedule K-1 (Form 1065). b (1) Investment income included on lines 4a, 4b, 4c, and 4f above b(1) 18 (2) Investment expenses included on line 10 above . . . . b(2) 13 a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in service before 1990 . a(1) a(2) (2) Other than on line 13a(1) for property placed in service before 1990 . . . . . Form 8586, line 5 a(3) (3) From section 42(j)(5) partnerships for property placed in service after 1989 **Credits** a(4)(4) Other than on line 13a(3) for property placed in service after 1989 . . . . Qualified rehabilitation expenditures related to rental real estate activities 13b . . . . . Credits (other than credits shown on lines 13a and 13b) related See page 8 of Partner's Instructions for Schedule K-1 (Form 1065). to rental real estate activities 13c Credits related to other rental activities 13d Other credits ........

	•	(a) Distributive share item		(b) Amount	(c	nount in column (b) on:
+ E	15 a	Net earnings (loss) from self-employment	15a	14,168		Sch. SE, Section A or B
Self-em- ployment	ь	Gross farming or fishing income	15b			See page 8 of Partner's Instructions for
S old	С	Gross nonfarm income	15c	24,750	1	Schedule K-1 (Form 1065).
×	16 a		16a		lί	
and Ta	Ь	Adjusted gain or loss	16b			See page 8 and 9 of
e a	C	Depletion (other than oil and gas)	16c		ح	Partner's Instructions for Schedule K-1
Sjustments Preference	a	(1) Gross income from oil, gas, and geothermal properties (2) Deductions allocable to oil, gas, and geothermal properties	d(1)			(Form 1065) and Instruc-
Adjustments and Tax Preference Nems	_	Other adjustments and tax preference items (attach schedule)	16e			tions for Form 6251.
4		Type of income			٠.	Form 1116, check boxes
	b	Name of foreign country or U.S. possession			7	Town 1110, and acres
S	1	<b>&gt;</b>				
Foreign Taxes	С	Total gross income from sources outside the United States			-	Form 1116, Part I
Į,	Ì	(attach schedule)	17c			
ř <u>ě</u>	d	Total applicable deductions and losses (attach schedule)	17d			
ñ.	8	Total foreign taxes (check one): ▶ Paid Accrued	17е			Form 1116, Part II
	f	Reduction in taxes available for credit (attach schedule)	17f			Form 1116, Part III
	9	Other foreign tax information (attach schedule)	17g		S	ee Instructions for Form 1116.
	18	Section 59(e)(2) expenditures: a Type				See page 9 of Partner's Instructions for Schedule
	Ь	Δmount	10L		lſ	K-1 (Form 1065).
	19	Amount Tax-exempt interest income	18b		Ĵ	Form 1040, line 8b
_	20	Other tax-exempt income	20		7	
Other	21	Nondeductible expenses				See page 9 of Partner's
Ó	22	Distributions of money (cash and marketable securities)	22		۱۲	Instructions for Schedule K-1 (Form 1065).
	23	Distributions of property other than money	23			
	24	Recapture of low-income housing credit:			٦	
	а	From section 42(j)(5) partnerships			ļ	Form 8611, line 8
	Ь		24b	and an income and distance and	7	dulas if mass amas is
	25	Supplemental information required to be reported separately to needed):	each p	partner <i>fattach additional</i> sc	7760	dules il filore space is
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
5						
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Supplemental Information						
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### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc. > See separate instructions.

ОМВ	No.	1545-0099
	19	996

Department of the Treasury Internal Revenue Service

For calendar year 1996 or tax year beginning

, 1996, and ending

Partner's identifying number ▶ 413-80-1753				Partnership's identifying number ▶ 62-1528056					
		ne, address, and ZIP			Partnersh	ip's r	name, address, and ZIP	cod	le
RAN	DY C	ALLEN			j		ATER COMPANY		
					FIELDS				
11230 HWY 79 NORTH					PO BOX				
	IANAI	_ <del></del>	1 10		PARIS,		38242-1614	<b></b>	etional:
<b>Α</b> Th		ner is a X general ited liability company		artner		er's sh course	nare of liabilities (see ins	truc	.uons): 
вW	 hat typ	e of entity is this part	tner? >INDIVIDUAL		Qualific	ed non	recourse financing		
_		rtner a X domestic		r?	Other		 		
D En	ter partn	er's percentage of: (i) B		End of rear			egistration number		
	ofit sha		%	50 %			if this partnership is a p		
Lo	ss sha	ring		50 %	1	ership	as defined in section 4	69(	k)(2)
		p of capital	%	50 %			— -		4 40.
E IR	S Cente	er where partnership	filed return:		Check	applica	able boxes: (1) Fina	ΙK	-1 (2) Amended K-1
	PHIS								
J A		of partner's capital		1 11 5			(d) Middle drawn la and	<u> </u>	(e) Capital account at end of
		apital account at ginning of year	(b) Capital contributed during year	3, 4, and	's share of li 7, Form 106 edule M-2		(d) Withdrawals and distributions		year (combine columns (a) through (d))
							(		
			) Distributive share item				(b) Amount	L	(c) 1040 filers enter the amount in column (b) on:
	1	Ordinary income (los	s) from trade or business	activities		1	14,168	ľ	See pages 5 and 6 of
	2	•	m rental real estate activi	ties		2		}	See pages 5 and 6 of Partner's Instructions for Schedule K-1 (Form 1065).
	3		m other rental activities			3		]	
	4	Portfolio income (los	s):						
(ss	a	Interest				4a	18	1	Sch. B, Part I, line 1
<u>[</u>	ь	Dividends		• • • • • •		4b		-	Sch. B, Part II, line 5
Income (Loss)	٠.	Royalties		• • • • • •		4c		{	Sch. E, Part I, line 4 Sch. D. line 5, col. (f) or (g)
ПO	d	Net short-term capital	-	• • • • • •	• • • • •	4d		1	Sch. D, line 5, col. (f) or (g) Sch. D, line 13, col. (f) or (g)
<u>nc</u>	9	Net long-term capital			• • • • •	4e		1	
	f	Guaranteed payments	ne (loss) <i>(attach schedule)</i> s. to partner	· • • • • •	• • • • •	5		7	Enter on applicable line of your return See page 6 of Partner's
	5 6	, ,	ection 1231 (other than due	to casualty o	theft	6		۲ ۲	See page 6 of Partner's Instructions for Schedule K-1 (Form 1065).
	7	Other income (loss)		to casualty o	•	7		ر ا	Enter on applicable line of your return
	8		ons (see instructions) (att			8		<u> </u>	Sch. A, line 15 or 16
ပ္ပံ့တ	9	Section 179 expense	deduction			9	8,750	17	•
Deduc- tions	10		o portfolio income (attach			10		۱	See page 7 of Partner's instructions for Schedule K-1 (Form 1065).
₫.±	11		ttach schedule)	-		11		$\prod$	(, om 1000).
	12 a	Interest expense of	n investment debts			12a			Form 4952, line 1
Invest- ment Interest	ь		ne included on lines 4a, 4			b(1)	18		See page 7 of Partner's instructions for Schedule K-1
ÉĒĒ	<u></u>	(2) investment exper	nses included on line 10	above		b(2)			(Form 1065).
	13 a Low-income housing credit:							-	
			partnerships for property placed i			a(1)		<b> </b>	
			(1) for property placed in service			a(2)		}	Form 8586, line 5
ţ			partnerships for property placed i			a(3)		$\left\{ \right. \right $	
Credits		(4) Other than on line 13s	(3) for property placed in service	after 1989		a(4)		۲	
ວັ້	ь		n expenditures related to	, rental feat	<del>८</del> ३(व(८	13b		7	
		activities	redits shown on lines 13a	and 13h	related	-		1	
	С	to rental real estate		. 4114 100)	ISIBICU	13c			See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).
	یہ	Credits related to oth		• • • • • •	• • • • •	13d		1 Ì	(Form 1065).
	ا م	Ontonio relateu to otr		• • • • • •		1.54		1	

Schedule K-1 (Form 1000) 100. (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 15 a Net earnings (loss) from self-employment 15a 14,168 Sch. SE, Section A or B Self-employment See page 8 of Partner's Gross farming or fishing income Instructions for Gross nonfarm income 15c 24,749 Schedule K-1 (Form 1065). 16 a Depreciation adjustment on property placed in service after 1986 16a Adjustments and Tax Preference Nems Adjusted gain or loss 16b See page 8 and 9 of Depletion (other than oil and gas) ...... 16c Partner's Instructions for Schedule K-1 (1) Gross income from oil, gas, and geothermal properties d(1)(Form 1065) and Instruc-(2) Deductions allocable to oil, gas, and geothermal properties d(2)tions for Form 6251. Other adjustments and tax preference items (attach schedule) 16e Type of income 17 a Form 1116, check boxes Name of foreign country or U.S. possession Foreign Taxes Form 1116, Part I Total gross income from sources outside the United States 17c Total applicable deductions and losses (attach schedule) 17d Total foreign taxes (check one): Paid Accrued ... 17e Form 1116, Part II Reduction in taxes available for credit (attach schedule) 17f Form 1116, Part III Other foreign tax information (attach schedule) 17g See Instructions for Form 1116. Section 59(e)(2) expenditures: a Type 18 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Amount 18b Tax-exempt interest income Form 1040, line 8b 19 19 20 Other tax-exempt income 20 See page 9 of Partner's Nondeductible expenses ...... 21 21 Instructions for Schedule 22 Distributions of money (cash and marketable securities) . . . . 22 K-1 (Form 1065). Distributions of property other than money ...... 23 23 Recapture of low-income housing credit: 24 Form 8611, line 8 Other than on line 24a 24b Supplemental information required to be reported separately to each partner (attach additional schedules if more space is 25 needed): Supplemental Information

### SCHEDULE K-1 (Form 1065)

### Partner's Share of Income, Credits, Deductions, etc.

OMB	No.	1545-0099

See separate instructions. 1997 Department of the Treasury
| For calendar year 1997 or tax year beg. 1997, & ending 62-1528056 413-80-1753 Partnership's identifying number ▶ Partner's Identifying number ▶ Partnership's name, address, and ZIP code Partner's name, address, and ZIP code ANTIOCH WATER COMPANY RANDY C ALLEN FIELDS TED R GEN PTR 11230 HWY 79 NORTH PO BOX 1614 38222 BUCHANAN TN 38242-1614 PARIS, TN Partner's share of liabilities (see instructions): limited partner X general partner This partner is a Nonrecourse . . . . . . . . . . . . . . . . . . \$ limited liability company member What type of entity is this partner? ► Individual Qualified nonrecourse financing . . . . . \$ В foreign partner? X domestic or a C Is this partner a (I) Before change or termination G Tax shelter registration no. ▶ (II) End of year Enter partner's % of: Н Check here if this partnership is a publicly traded 50.0000 50.0000 % Profit sharing . . . . . partnership as defined in section 469(k)(2) . . . . . . . . . . . . 50.0000 50.0000 Loss sharing . . . . . . 50.0000 50.0000 % Ownership of capital (1) Final K-1 (2) Amended K-1 IRS Center where partnership filed return: MEMPHIS Check applicable boxes: Analysis of partner's capital account: (e) Capital account at end of year (combine columns (a) (c) Partner's share of lines 3, 4, and 7, Form 1065, Schedule M-2 (d) Withdrawals and (b) Capital contributed (a) Capital account at distributions through (d)) during year beginning of year 13,686. 13,686. (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: Ordinary income (loss) from trade or business activities ..... 13,682 See page 6 of Partner's Instructions for Sch. K-1 Net income (loss) from rental real estate activities..... 2 2 (Form 1065). 3 3 Portfolio income (loss): 28 Sch. B, Part I, line 1 a Interest ...... Sch. B. Part II, line 5 4b Sch. E, Part I, line 4 4c C Royalties..... Sch. D, line 5, col. (f) Income Net long-term capital gain (loss): (Loss) Sch. D, line 12, col. (g) e(1)(1) 28% rate gain (loss) ..... Sch. D, line 12, col. (f) (2) Total for year..... e(2) Enter on applicable line of your return. 4f f Other portfolio income (loss) (attach schedule)..... 5 Guaranteed payments to partner..... See page 6 of Partner's Net section 1231 gain (loss) (other than due to casualty or theft): Instructions for Sch. K-1 6a (Form 1065). **b** Total for year..... 6b Enter on applicable line of your return. Other income (loss) (attach schedule)..... 7 7 8 Sch. A, line 15 or 16 Charitable contributions (see instructions) (attach schedule)...... 8 9 See page 7 of Partner's 9 Deduc-10 Instructions for Sch. K-1 Deductions related to portfolio income (attach schedule) ..... tions 10 (Form 1065). Other deductions (attach schedule) ..... 11 Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in service before 1990..... a(1) (2) Other than on line 12a(1) for prop. placed in service before 1990 . a(2) (3) From section 42(j)(5) partnerships for property placed in service Form 8586, line 5 a(3) (4) Other than on line 12a(3) for property placed in service after 1989. a(4) Credits **b** Qualified rehabilitation expenditures related to rental real estate 12b C Credits (other than credits shown on lines 12a and 12b) related to See page 8 of Partner's Instructions for Sch. K-1 12c (Form 1065). 12d

Schedu	le K-1	(Form 1065) 1997 RANDY C ALLEN				1528056 -80-1753 Page:
<u> </u>		(a) Distributive share item		(b) Amount	(	(c) 1040 filers enter the mount in column (b) on:
Invest- ment interest		Interest expense on investment debts	b(1)	28.	<b>-</b>	Form 4952, line 1 See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).
Self- employ-		Net earnings (loss) from self-employment		13,682.	_	Sch. SE, Section A or B See page 9 of Partner's
ment	С	Gross nonfarm income	15c	25,554.		<ul> <li>Instructions for Schedule K-1 (Form 1065).</li> </ul>
Adjust- ments and Tax Prefer- ence Items	c d	Depreciation adjustment on property placed in service after 1986  Adjusted gain or loss	d(2)	151.		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ►  Name of foreign country or possession ►  Total gross income from sources outside the United States (attach schedule)	17c 17d		}	Form 1116, check boxes  Form 1116, Part I  Form 1116, Part II
	f	Reduction in taxes available for credit (attach schedule)	17f 17g			Form 1116, Part III See Inst. for Form 1116.
Other	18 b 19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ►  Amount	18b 19 20 21 22 23	24.	<u>}</u>	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8
	25	Other than on line 24a  Supplemental information required to be reported separately to each pa  Statement(s) Attached		tach additional schedules	if m	ore space is needed):
Supple-						
nental nfor- nation						

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UTILITY B Principal product/service WATER COMPANY C NEW business code no. (see print or type.  NEW business code no. (see print or type.  ANTIOCH WATER COMPANY FIELDS TED R GEN PTR PO BOX 1614 PARIS, TN 38242-1614 F Totals	1998  loyer ID number 2-1528056  business started 03/31/93  assets (see pg. 10 of inst.)
A Principal busn. activity UTILITY B Principal product/service WATER COMPANY C NEW business code no. (see pages 25-27 of instructions) 221300  G Check applicable boxes:  C Check accounting method:   2-1528056 business started 03/31/93	
H Check accounting method: (1) Cash (2) Accrual (3) Other (specify)  Number of Schedules K-1. Attach one for each person who was a partner at any time during tax year   2	
Caution: Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.	mended return
	ation.
1a Gross receipts or sales.       1a 44,359.         b Less returns and allowances.       1b	44,359.
2 Cost of goods sold (Schedule A, line 8)	44,359.
6 Net gain (loss) from Form 4797, Part II, line 18 COPY FOR YOUR FILE 6 PREPARED BY  7 Other income (loss) (attach schedule) JERRY C. BAILEY 7 CERTIFIED PUBLIC ACCOUNTANT  8 Total Income (loss). Combine lines 3 through 7 8	44,359.
9 Salaries and wages (other than to partners) (less employment credits)	802.
13   Rent   14   Taxes and licenses   14   Taxes and licenses   15   Interest   15   Depreciation (if required, attach Form 4562)   16a   5 , 844	1,895. 518. 5,844.
instructions for mitations)  17 Depletion (Do not deduct oil and gas depletion.)  18 Retirement plans, etc	
20 Other deductions (attach schedule)	11,313.
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20	20,372.
Please Sign Here  Ordinary Income (loss) from trade or business activities. Subtract line 21 from line 8	23,987. ments, and to the er or limited liability
Paid Signature of general partner or limited liability company member  Preparer's Signature	arer's SSN 0-78-6837
Use Only   Firm's name (of yours if self-   PO BOX 1410   ZIP code ▶	-1285057 242-1410

For Paperwork Reduction Act Notice, see separate instructions.

CAA 8 106512 NTF 17528 GLD 2864

Form **1065** (1998)

So	hedule A Cost of Goods Sold (see page 14 of the instructions)	. ugc
b	Inventory at beginning of year	
		X No X No
Se	nedule B Other Information	
1 a d 2 3 4	Limited liability partnership e Other ▶	X X
b	Designation of Tax Matters Partner below.  Does this partnership meet ALL THREE of the following requirements?  The partnership's total receipts for the tax year were less than \$250,000;  The partnership's total assets at the end of the tax year were less than \$600,000; AND  Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.  If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;	X
6 7 8 9	or Item J on Schedule K-1  Does this partnership have any foreign partners?  Is this partnership a publicly traded partnership as defined in section 469(k)(2)?  Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?  At any time during calendar year 1998, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?  See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country.	X X X
10 11	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions.  Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions	x
	ignation of Tax Matters Partner (see page 15 of the instructions) below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	<u>  X</u>
Addre	e of nated TMP TED R FIELDS number of TMP 414-80-8067  ess of nated TMP PARIS TN 38242	
CAA	8 106512 NTF 17529A GLD 2864	

		(a) Distributive share Items	Ī	(b) Total amount
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	23,987.
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	
	3a	Gross income from other rental activities		
		Expenses from other rental activities (attach schedule)	1	
	1	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
	4	Portfolio income (loss):		
	а	Interest income	4a	221.
		Ordinary dividends	4b	
Income		Royalty income	4c	
(Loss)		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d	
		Net long-term capital gain (loss) (attach Schedule D (Form 1065)):		
	-		4 <b>e</b> (2)	
	f	Other portfolio income (loss) (attach schedule)	4f	
	_		5	• • • • • • • • • • • • • • • • • • • •
	5 6	Guaranteed payments to partners	6	2 000
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)		2,000.
	<del>7</del>	Other income (loss) (attach schedule)	7	
<b></b> .	8	Charitable contributions (attach schedule)	8	
Deduc-	9	Section 179 expense deduction (attach Form 4562)	9	
tions	10	Deductions related to portfolio income (itemize)	10	
	11	Other deductions (attach schedule)	11	<del></del>
	12a	Low-income housing credit:		
,		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990		
		(2) Other than on line 12a(1) for property placed in service before 1990	-	
		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	-	
Credits		(4) Other than on line 12a(3) for property placed in service after 1989	_	
:	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b	
		·	12c	·
	d	Credits related to other rental activities	12d	
	13	Other credits	13	
Invest-	14a	Interest expense on investment debts	14a	
ment	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	221.
Interest		(2) Investment expenses included on line 10 above	14b(2)	
Self-	15a	Net earnings (loss) from self-employment	15a	23,987.
Em-   ploy-	b	Gross farming or fishing income	15b	
ment	C	Gross nonfarm income	15c	44,359.
Adjust-	16a	Depreciation adjustment on property placed in service after 1986	16a	908.
ments	b	Adjusted gain or loss	16b	
and	C	Depletion (other than oil and gas)	16c	
Tax Prefer-	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)	
ence		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)	
Items	е	Other adjustments and tax preference items (attach schedule)	16e	
	17a	Type of income ▶		
	b	Name of foreign country or U.S. possession ▶		
	C	Total gross income from sources outside the United States (attach schedule)	17c	
Foreign Taxes	d	Total applicable deductions and losses (attach schedule)	17d	
luxes	е	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17e	
			17f	
İ		Other foreign tax information (attach schedule)	17g	
	18	Section 59(e)(2) expenditures: <b>a</b> Type ▶ <b>b</b> Amount▶	18b	
İ	19	Tax-exempt interest income	19	
İ	20	Other tax-exempt income	20	
Other	21	Nondeductible expenses	21	4.
	22	Distributions of money (cash and marketable securities)	22	
ł	23	Distributions of property other than money	23	
	24	Other items and amounts required to be reported separately to partners (attach schedule)		

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CAA

•												
Form	. 1065 (1998)	ANTIOCH WA'	TER COMPAN	Y				62	2-15	200	E.C.	_
	lysis of Net Income		<u> </u>					02	<u>. – 1 2</u>	280	36	Page
1	Net income (loss). Comb		s 1 through 7 in colu	ımn (b)	. From the re	sult, subtr	act the su	m of				
	Schedule K, lines 8 throu	ugh 11, 14a, 17e, and	1 18b						1		26	6,208
2	Analysis by	(I) C	(II) Individual	(111)	Individual	45.0		(v)	Exem	pt		
	partner type:	(I) Corporate	(active)	(þ	assive)	(IV) Par	tnership	org	anizati	on	(vi) Nom	iinee/Oth
а	General partners		26,208.					[			_	
b	Limited partners											
Sc	hedule L Balai	nce Sheets per	Books (Not requi	red if C	uestion 5 on	Schedule	B is answ	ered "Ye	es.")			
	Assets		Begi	nning o	f tax year				End o	tax ye	ear	
			(a)		(b)			(c)			(d)	
1	Cash											
2a	Trade notes and accoun	ts receivable										
_	Less allowance for bad		***************************************						000000000			
3	Inventories											<del>-</del>
4	U.S. government obligat			-								
5	Tax-exempt securities			-								
6	Other current assets (atta		P. C. C. C. C. C. C. C. C. C. C. C. C. C.	-	·						· <del> ·</del>	
7	Mortgage and real estate			-			l					
8	Other investments (attac	•	200000000000000000000000000000000000000									
	Buildings and other depr						<b></b>					
	Less accumulated depre			8						*******		
	Depletable assets						<b></b>					
11	Less accumulated deple		000000000000000000000000000000000000000									
	Land (net of any amortiz Intangible assets (amorti											
_	Less accumulated amort							<del></del>				
13	Other assets (attach scho		******************************									
14	Total assets			-		0.						
17	Liabilities and			-		<u> </u>						
15	Accounts payable	-										
16	Mortgages, notes, bonds pay											
17	Other current liabilities (a					*·····································						
18	All nonrecourse loans	•				-						
19	Mortgages, notes, bonds pay					····						
20	Other liabilities (attach so											
21	Partners' capital account	·										
22	Total liabilities and capit	al				0.						0
Sch		nciliation of Inc							turn			
1	Net income (loss) per bo	oks			6 Income	recorded o	on books	this year	not			
2	Income included on Sch	edule K, lines 1			included	l on Sch. I	K, lines 1-	7 (itemiz	:e):			
	through 4, 6, and 7, not i	recorded on books			a Tax-exe	mpt int.\$						
	this year:											
3	Guaranteed payments (o	ther than health			7 Deduction	ns includ	ed on Sch	. K, line	s 1			
	insurance)				through	11, 14a, 1	7e, & 18b	, not cha	arged			
4	Expenses recorded on b	ooks this year not			_	book incor	-					
	included on Schedule K,	lines 1 through			a Depr. \$					1		
	11, 14a, 17e, and 18b (ite	•		.								
a	Depreciation \$			.								
D	Travel and entertainment \$			- 1	_	s 6 and 7				<u> </u>		
						(loss) (Ana	•					
5	Add lines 1 through 4		 			ne 1). Sub				<u>L</u>	1 th ( - m	
	***************************************	sis of Partners	T							wered	r Yes.")	
1	Balance at beginning of	year			<b>6</b> Distributi	ions: a C	asn	<i></i>				****

7

8

9

Other decreases:

Other increases:

Capital contributed during year . . . . . . . . . .

2

3

**b** Property.....

Balance at end of year. Subtract line 8 from line 5

Par	Gain From Disposition of Property U	Inder	Sections 1245,	1250, 125	2, 12	54, and 12	55	
19	(a) Description of section 1245, 1250, 1252, 1254, or 1		(b) Date acc (mo., day,		(c) Date sold (mo., day, yr.)			
A I	AKESIDE LAND					03/31/	93	05/01/98
В								
B C D								
D								
	These cois. relate to properties on lines 19A - 19D.	<b>•</b>	Property A	Property	В	Property	С	Property D
20	Gross sales price (Note: See line 1 before completing.)	20	4,000.					
21	Cost or other basis plus expense of sale	21	2,000.					
22	Depreciation (or depletion) allowed or allowable	22						
23	Adjusted basis. Subtract line 22 from line 21	23	2,000.					
				- ""				
24	Total gain. Subtract line 23 from line 20	24	2,000.					
25	If section 1245 property:							
а	Depreciation allowed or allowable from line 22	25a	ĺ					
b	Enter the smaller of line 24 or 25a	25b						
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.							
а	Additional depreciation after 1975 (see instructions)	26a						
b	Applicable percentage multiplied by the smaller of					1		
	line 24 or line 26a (see instructions)	26b						
С	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines	26c						<del></del>
d	26d and 26e	26d		-40			-	
e	Enter the smaller of line 26c or 26d	26e						
f	Section 291 amount (corporations only)	26f						
•	Cochon 25   amount (corporations only)	1						
<u>g</u> 27	Add lines 26b, 26e, and 26f	26g						
•	dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).  Soil, water, and land clearing expenses	27a						
a b	Line 27a multiplied by applicable percentage (see inst.).	27b						
C	Enter the smaller of line 24 or 27b	27c						
28	If section 1254 property:	270						
zo a	Intangible drilling & development costs, expenditures							
a	for development of mines and other natural deposits,							
	•	28a						
<b>L</b>		28b						
<u>b</u> 29		200						
_	If section 1255 property:							
а	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a						
b	Enter the smaller of line 24 or 29a (see instructions)	29b						
	Enter the smaller of line 24 of 298 (see instructions)	230						
Sum	mary of Part III Gains. Complete property colum	ns A thre	ough D through line	29b before g	oing t	o line 30.		
30	Total gains for all properties. Add property columns A th	hrough [	O, line 24				30	2,000.
24	Add annual, ashuman Ashuman D Burn och och och	005	nd 00h	مع عبد المسام	,		31	
31	Add property columns A through D, lines 25b, 26g, 27c						31	
32	, , , , , , , , , , , , , , , , , , , ,							
	from other than casualty or theft on Form 4797, line 6  Recapture Amounts Under Sections						32	2,000.
Part	<del></del>	179 ai	10 200F(D)(2) W	nen busii	ness	Ose Drops	5 10 5	u% of Less
	See instructions.						(b) 0d	
						(a) Section 179	''n	(b) Section 280F(b)(2)
22	Costion 470 sympass deducation or democratical effective	do in	or 110.000		33	113		2001 (15)(2)
33 24	Section 179 expense deduction or depreciation allowab	•	=		34			
34 35	Recomputed depreciation. See instructions				35			
CAA	8 479712 NTF 16973 GLD 2901	ie insuu	Cholis for Where to fe	φοιι	1 33	<u> </u>		Preparers Edi <b>£</b>

#### Form 4562

Department of the Treasury Internal Revenue Service (99)

#### **Depreciation and Amortization** (Including Information on Listed Property)

See separate instructions.

Attach this form to your return.

OMB No. 1545-0172

1998 Attachment

Sequence No. 67 Name(s) shown on return Business or activity to which this form relates **Identifying number** ANTIOCH WATER COMPANY Form 1065 Line 16a 62-1528056 Election To Expense Certain Tangible Property (Section 179) (Note: If you have any "listed property," complete Part V before you complete Part I.) \$18,500 2 3 \$200,000 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-.... 4 5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing 5 18,500 (a) Description of property (b) Cost (business use only) (c) Elected cost 7 Listed property. Enter amount from line 27 ..... 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7..... 8 9 10 Carryover of disallowed deduction from 1997. See page 3 of the instructions..... 10 11 Business income limitation. Enter smaller of business income (not less than zero) or line 5 (see instructions). . 11 18,500 13 Carryover of disallowed deduction to 1999. Add lines 9 and 10, less line 12..... Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property. MACRS Depreciation For Assets Placed in Service ONLY During Your 1998 Tax Year (Do Not Include Listed Property.) Section A -- General Asset Account Election 14 If you are making the election under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See page 3 of the instructions..... Section B -- General Depreciation System (GDS) (See page 3 of the instructions.) (b) Month and (c) Basis for depr. (d) Recovery (e) (g) Depreciation (a) Classification of property year placed (business/investment use (f) Method period Convention deduction in service only -- see instructions) 15a 3-year property **b** 5-year property C 7-year property d 10-year property e 15-year property f 20-year property g 25-year property 25 yrs. S/L h Residential rental MM S/L 27.5 yrs. property 27.5 yrs. MM S/L Nonresidential real MM 39 yrs. S/L property MM S/L Section C -- Alternative Depreciation System (ADS) (See page 5 of the instructions.) 16a Class life S/L b 12-year 12 yrs. S/L

40 yrs.

Other Depreciation (Do Not Include Listed Property.) (See page 6 of the instructions.)

17 GDS and ADS deductions for assets placed in service in tax years beginning before 1998.....

18 Property subject to section 168(f)(1) election....

21 Total. Add deductions on line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here and on the appropriate lines of your return. Partnerships and S corporations -- see instructions...........

Part IV Summary (See page 6 of the instructions.)

1,796.

4,048.

5,844.

S/I

17

18

19

20

21

C 40-year

22 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs......

## Supplemental Schedules - 1998 Company: ANTIOCH WATER COMPANY

Page: 1 EIN: 62-1528056

Form 1065 - Deductions, Line 20	-
Other Deductions	
Description	Amount
SUPPLIES	937.
TELEPHONE	29.
UTILITIES	925.
OFFICE SUPPLIES	690.
INSURANCE	636.
GAS, OIL AND FUEL	64.
ADVERTISING	99.
PROFESSIONAL FEES	1,562.
LEGAL AND ACCOUNTING	2,500.
TRAVEL EXPENSES	3,296.
SUB-LET LABOR	570.
MEALS & ENTERTAINMENT EXPENSES	5.
TOTAL	11,313.
Form 1065 - Schedule K, Line 21	
Nondeductible Expenses	
•	
Description	Amount
MEALS & ENTERTAINMENT EXPENSES	4.
e state state years a state as a substantial and	
TOTAL	4.
• • • • • • • • • • • • • • • • • • • •	

SCHEDULE K-1 (Form 1065)

## Partner's Share of Income, Credits, Deductions, etc. ▶ See separate instructions.

OMB	No.	1545-	0099

(
Department of the Treasury
Internal Revenue Service

1998

Internal Revenue Service For calendar year 1998 or tax year beg.						, 1998,	& ending	, 19	1998	
Partne	r's Ide	ntifying number▶	414-80-8067	7	Partnership's identifying number ► 62-1528056					
Partne	r's narr	ne, address, and ZIP o	ode		Partnership's name, address, and ZIP code					
TE	DR	FIELDS			ANTIOCH WATER COMPANY					
32	5 HU	JTSON LANE			FIELDS TED R GEN PTR					
	RIS	TN 38242	2							
			-		PO BOX 1614 PARIS, TN 38242-1614					
A	This pa	rtner is a 💢 gener	al partner limited part	tner			hare of liabilities (see instr			
	_	ed liability company m		u ici						
			tner?► Individual		1 1101	niecour	se	··· \$		
_					Qui	alliled n	onrecourse financing	\$		
	•	partner a Marchael	stic or a foreign partner termination (II) End o					· · · \$		
				-	i		registration no. >			
		naring	<u>50.</u> %				e if this partnership is a pu	•		
		aring	50. %	50. %		tnership	as defined in section 469	)(k)(2)		
_		ship of capital	<u>50.</u> %	<u>50.</u> %			_		_	
		<del></del>	filed return: MEMPHIS	TN	I Che	eck app	licable boxes: (1) Fig	nal K-1 (2	) Amended K-1	
<u>J</u> /	Analysi	s of partner's capital	account:		<del></del> , ,					
	(a) Ca	pital account at	(b) Capital contributed	(c) Partne	er's share o d 7, Form	of lines	(d) Withdrawals and		tal account at end of ombine columns (a)	
	begi	inning of year	during year	Sch	nedule M-2	2	distributions		through (d))	
							(			
		(a) Di	stributive share item			1	(h) A	(c) 10	10 filers enter the	
		(a) Di:	Stributive Strate Item				(b) Amount	amoun	t in column (b) on:	
	1	Ordinary income (los	ss) from trade or business act	tivities		1	11,993.	See	page 6 of Partner's	
	2	Net income (loss) fro	om rental real estate activities.			2		7 I '	ctions for Sch. K-1	
	3	Net income (loss) fro	om other rental activities			3		[] (Form	า 1065).	
	4	Portfolio income (los	s):					1		
	а	Interest				4a	110.	Sch.	B, Part I, line 1	
	b	Ordinary Dividends .				4b		-1	B, Part II, line 5	
	C	•						-1	E, Part I, line 4	
	d	-	al gain (loss)			-		1	D, line 5, col. (f)	
Income	1 -	Net long-term capita			• • • • • • • •			- 0011.	D, line 3, col. (1)	
(Loss)	•		oss)			o(1)		Sch	D, line 12, col. (g)	
								1		
	f		ne (loss) (attach schedule)					Enter	D, line 12, col. (f)	
	5	· ·						<del>1</del>	your return. page 6 of Partner's	
			ts to partner				1 000	▶ instru	ctions for Sch. K-1	
	6	<del>-</del>	n (loss) (other than due to cas				1,000.	(Forn	n 1065). on applicable	
	7	Other income (loss)	(attach schedule)		• • • • • • • •	-		fine of	your return.	
		Objects to the second	and the standard standard to the standard standa					١	A 11	
	8		ons (see instructions) (attach	•		8		Sch.	A, line 15 or 16	
Deduc-	9	•	e deduction			9			age 7 and 8 of	
tions	10		o portfolio income (attach sch	•		10		3 1	er's Instructions for	
	11	· · · · · · · · · · · · · · · · · · ·	tach schedule)			11		Scn.	K-1 (Form 1065).	
	12a									
		• •	(j)(5) partnerships for property					<u> _</u> ,		
		before 1990			• • • • • • •	a(1)	- · · · · · · · · · · · · · · · · · · ·	]		
		(2) Other than on lin	ne 12a(1) for prop. placed in s	ervice befo	ore 1990 .	a(2)				
		(3) From section 42(	(j)(5) partnerships for property	placed in	service			Form	8586, line 5	
		after 1989				a(3)				
Credits		(4) Other than on lin	e 12a(3) for property placed i	in service a	after 1989.	a(4)				
	b	Qualified rehabilitatio	on expenditures related to rent	tal real esta	ate			_		
		activities				12b				
	C	Credits (other than cr	redits shown on lines 12a and	d 12b) relat	ted to			Seer	age 8 of Partner's	
		•	vities			12c		nstru	ctions for Sch. K-1	
	d	Credits related to oth	ner rental activities			12d		(Form	1065).	
	13	Other credits		<u> </u>	<u></u>	13		1_		

	(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Invest-	14a Interest expense on investment debts	14a		Form 4952, line 1
ment Interest	<b>b</b> (1) Investment income included on lines 4a, 4b, 4c, and 4f	b(1)	110.	See page 9 of Partner's
micrest	(2) Investment expenses included on line 10			Instructions for Schedule K-1 (Form 1065).
Self-	15a Net earnings (loss) from self-employment	15a	11,993.	Sch. SE, Section A or B
employ-	<b>b</b> Gross farming or fishing income	15b	•	See page 9 of Partner's Instructions for Schedule
ment	<b>c</b> Gross nonfarm income	15c	22,179.	K-1 (Form 1065).
	16a Depreciation adjustment on property placed in service after 1986	16a	454.	
Adjust-	<b>b</b> Adjusted gain or loss	16b		See page 9 of Partner's
ments and Tax		16c		for Schedule K-1
Prefer-	d (1) Gross income from oil, gas, and geothermal properties	d(1)		(Form 1065) and
ence items	(2) Deductions allocable to oil, gas, and geothermal properties			Instructions for
Items	e Other adjustments and tax preference items (attach schedule)	16e		Form 6251.
	17a Type of income▶			Form 1116, check boxes
	b Name of foreign country or possession ▶			¬
	C Total gross income from sources outside the United States (attach			
Foreign	schedule)	17c		Form 1116, Part !
Taxes	d Total applicable deductions and losses (attach schedule)			
	i — — ·	17e		Form 1116, Part
	f Reduction in taxes available for credit (attach schedule)	17f		Form 1116, Part III
	Other foreign tax information (attach schedule)	17g		See Inst. for Form 1116.
-	18 Section 59(e)(2) expenditures: a Type ▶	179		See page 9 of Partner's
		18b		Instructions for Schedule
	b Amount	19		─ K-1 (Form 1065).
	19 Tax-exempt interest income	20		Form 1040, line 8b
	20 Other tax-exempt income			See pages 9 and 10 of
Other	Nondeductible expenses	21	2.	Partner's Instructions for Schedule K-1 (Form
	22 Distributions of money (cash and marketable securities)	22		1065)
	Distributions of property other than money	23		
	24 Recapture of low-income housing credit:			
	a From section 42(j)(5) partnerships			Form 8611, line 8
	b Other than on line 24a			<u> </u>
	See Statement(s) Attached	· · · ·		
Supple- mental infor- mation		<u>.</u>		
			<del> </del>	
		· · · · · · · · ·		
CAA	8 1065K112 NTF 17533 GLD 2867			

Page: 1

Supplemental Schedules - 1998 Company: ANTIOCH WATER COMPANY

EIN: 62-1528056

\*\*\*\*\*\*\*\*\*

Supplemental Information For Schedule K-1

Prepared for: TED R FIELDS

325 HUTSON LANE

PARIS TN 38242

Identifying Number: 414-80-8067

Line 21 Schedule K-1 (Form 1065)

Nonded Descri		stible expenses tion		Amount
MEALS	ڇ	ENTERTAINMENT	EXPENSES	2.
TOTAL				2.

SCHEDULE K-1 (Form 1065)

## Partner's Share of Income, Credits, Deductions, etc. ▶ See separate instructions.

OMB No.	1545-0099
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Department of the Treasur
Internal Revenue Service

Internal Revenue Service For calendar year 1998 or tax year beg. , 1998, & ending , 19											
Partne	r's ide	ntifylng number ►	413-80-1753	Partnership's identifying number ► 62-15280.							
Partne	r's nam	ne, address, and ZIP co	ode		Partnership's name, address, and ZIP code						
RA	NDY	C ALLEN		ANTIC	OCH	WATER COMPAN	Y				
11	230	HWY 79 NORT	CH C		FIELI	DS I	ED R GEN PTR				
BU	CHAN	IAN TN 38	3222		PO BO	)X 1	614				
					PARIS	3, T	N 38242-161	4			
A ·	This pa	rtner is a 💢 genera	al partner   limited par	tner			hare of liabilities (see inst				
	limite	ed liability company me			Non	recour	se	\$			
В	— ∕Vhat ty	pe of entity is this part	ner?▶ Individual		Qua	lified n	onrecourse financing	\$			
C	s this p	artner a 🛛 domes	stic or a foreign partner	?	Othe	er		\$			
D	Enter pa	artner's % of: (I) Bet	fore change (II) End o	of year			registration no. ►	· <del></del>			
		naring		-			if this partnership is a pi	ublicly trade	ed		
		aring	50. %	50. %	1		as defined in section 46				
		hip of capital	50. %	50. %	]			-(.,,(=,,	П		
_		· · · ——	filed return: MEMPHIS	TN	L Che	ck ann	licable boxes: (1)   Fi	inal K-1 /	2) Amended K-1		
		s of partner's capital	······································		1 0110	ok app	ilicable boxes. (1)	1101111 1 (2	Amended (-)		
<del>-</del>		pital account at	(b) Capital contributed	(c) Partn	er's share o	f lines	(al) Mithelmonals and	(e) Cap	ital account at end of		
	` '	nning of year	during year		d 7, Form 1 hedule M-2		(d) Withdrawals and distributions		ombine columns (a) through (d))		
		Thing or you		301	IICUUIO IVI-Z		/	1	anough (u))		
				<u> </u>		Τ		/ (=) 40	40 #1		
		(a) Dis	tributive share item				(b) Amount		40 filers enter the it in column (b) on:		
	11	Ordinary income (los	s) from trade or business act	tivities		1	11,994	<del> </del>	page 6 of Partner's		
	2	•	m rental real estate activities					- 1	uctions for Sch. K-1		
	3		m other rental activities			3			n 1065).		
	4	Portfolio income (loss						┪ ̄			
	a	•	···			4a	111	Sch	B, Part I, line 1		
	Ь						***	-	B, Part II, line 5		
	C	•						-	E, Part I, line 4		
	d	•	al gain (loss)			-			D, line 5, col. (f)		
Income	_	Net long-term capital				70		-	D, IIIIe 3, Col. (1)		
(Loss)	-	<del>-</del>	SS)			0/1)		Soh	D, line 12, col. (g)		
		• •				$\rightarrow$		_			
		• •	e (loss) (attach schedule)			<del></del>		─ Enter	D, line 12, col. (f) on applicable		
	5	•	s to partner			<del></del>		<b>→</b>	your return. page 6 of Partner's		
	6	, .	,			-	1 000	- Instr	uctions for Sch. K-1		
	7	-	n (loss) (other than due to ca	=		7	1,000	(Form 1065). Enter on applicable			
	<del>  '</del> -	Other income (loss) (	attach schedule)			-'-		lineo	your return.		
			na (aga inatmustiana) (attach	aabadula)				Cab	A		
D = .1	8		ons (see instructions) (attach	•		8		- Scn.	A, line 15 or 16		
Deduc- tions	9	•	deduction			9	<del> </del>	1 1	page 7 and 8 of		
110113	10		portfolio income (attach sch	•		10			er's Instructions for K-1 (Form 1065).		
	11	· · · · · · · · · · · · · · · · · · ·	ach schedule)			11			K-1 (FOINT 1005).		
	12a	Low-income housing									
		• •	)(5) partnerships for property								
						a(1)		4			
	1	1_1	e 12a(1) for prop. placed in s			a(2)		-	0500 " =		
		• •	)(5) partnerships for property					Form	8586, line 5		
C="-						a(3)	<del>-</del> ·	4			
Credits			a 12a(3) for property placed			a(4)		1-1			
	b		n expenditures related to ren					<u> </u>			
						12b		4			
	C	•	edits shown on lines 12a and	•				See page 8 of Partner's			
	.		rities			12c			uctions for Sch. K-1 n 1065).		
	d		er rental activities			12d		]   "	ii 1000 <i>)</i> .		
	13	Other credits	• • • • • • • • • • • • • • • • • • • •			13		1			

ANTIOCH WATER COMPANI

02-1325U30

Supplemental Schedules - 1998 Company: ANTIOCH WATER COMPANY EIN: 62-1528056	Page: 1
*************	
Supplemental Information For Schedule K-1	
Prepared for: RANDY C ALLEN 11230 HWY 79 NORTH	

BUCHANAN TN 38222 Identifying Number: 413-80-1753

Line 21 Schedule K-1 (Form 1065)	
Nondeductible expenses Description	Amount
MEALS & ENTERTAINMENT EXPENSES	2 .
TOTAL	2.

Sc	cost of Goods Sold (see page 13 of the instructions)			
1 2 3 4 5	Inventory at beginning of year			
7 8 9a b	Inventory at end of year.  Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2.  Check all methods used for valuing closing inventory:  (i) Cost as described in Regulations section 1.471-3  (ii) Lower of cost or market as described in Regulations section 1.471-4  (iii) Other (specify method used and attach explanation)  Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c).  Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).  Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?  Was there any change in determining quantities, cost, or valuations between opening and closing inventory?  If "Yes," attach explanation.	Ye	. <b>▶</b> [] s 🔀	No No
Sc	hedule B Other Information			
2 3 4 5 a b	Are any partners in this partnership also partnerships?  Is this partnership a partner in another partnership?  Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see  Designation of Tax Matters Partner below.  Does this partnership meet ALL THREE of the following requirements?  The partnership's total receipts for the tax year were less than \$250,000;  The partnership's total assets at the end of the tax year were less than \$600,000; AND  Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.  If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1		Yes	X X X
6 7 8 9	Does this partnership have any foreign partners?  Is this partnership a publicly traded partnership as defined in section 469(k)(2)?  Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?  At any time during calendar year 1997, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?  See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name the foreign country.  During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520 or 926. See page 14 of the instructions.  Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the	of		X X X
Enter Name	MED D STEEDS 114			X
Addr	TED R FIELDS   number of TMP   414 -	80-8067		<u>—</u>

Sche	dule			#N T-4-1
		(a) Distributive share Items	1-	(b) Total amount
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	27,364
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	
		Gross income from other rental activities	-	
		Expenses from other rental activities (attach schedule)		
	С	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
Income	4	Portfolio income (loss):	١. ١	
		Interest income	4a	56.
		Dividend income		
(Loss)		Royalty income		
(2000)	d	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d	
	е	Net long-term capital gain (loss) (attach Schedule D (Form 1065)):		
		(1) 28% rate gain (loss) ▶(2) Total for year	40(2)	
	f	Other portfolio income (loss) (attach schedule)	4f	
	5	Guaranteed payments to partners	5	
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797):		
	а	28% rate gain (loss) ▶ <b>b</b> Total for year	6b	
	7	Other income (loss) (attach schedule)	7	
	8	Charitable contributions (attach schedule)	8_	
Deduc-	9	Section 179 expense deduction (attach Form 4562)		
tions	10	Deductions related to portfolio income (itemize)	10	
	11	Other deductions (attach schedule)	11	
	12a	Low-income housing credit:		
		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990	12a(1)	
		(2) Other than on line 12a(1) for property placed in service before 1990		
		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989		
Credits		(4) Other than on line 12a(3) for property placed in service after 1989		
	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)		
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities		
		Credits related to other rental activities		
	13	Other credits		
		Interest expense on investment debts		
invest-		(1) Investment income included on lines 4a, 4b, 4c, and 4f above		56.
interest		(2) Investment expenses included on line 10 above		
Self-	150	Net earnings (loss) from self-employment	15a	27,364.
Em-		Gross farming or fishing income		2,,001
ploy-		Gross nonfarm income	15c	51,108
ment		Depreciation adjustment on property placed in service after 1986		302
Adjust-		Adjusted gain or loss		502
ments and		Depletion (other than oil and gas)	16c	
Tax		(1) Gross income from oil, gas, and geothermal properties	_	
Prefer-	a	(1) Gross income from oil, gas, and geothermal properties	16d(2)	
ence Items	_		16e	· · · · · · · · · · · · · · · · · · ·
		Other adjustments and tax preference items (attach schedule)	100	
		Type of income ►  Name of foreign country or U.S. possession ►		
		Total gross income from sources outside the United States (attach schedule)	17c	
Foreign		Total applicable deductions and losses (attach schedule)		
Taxes			17e	
			17f	
		Reduction in taxes available for credit (attach schedule)	17g	
	g		18b	
	18	Scouoti 49(9)(2) 0.15 0.11 0.15 0.11 0.15 0.15 0.15 0.15	19	
	19	Tax-exempt interest income	20	
	20	Other tax-exempt income	21	48
Other	21	Nondeductible expenses	22	40.
	22	Distributions of money (cash and marketable securities)		
	23	Distributions of property other than money	23	
	24	Other items and amounts required to be reported separately to partners (attach schedule)		<b>.</b>

CAA

A	lysis of Net Income	(1000)						· · · · · · · · · · · · · · · · · · ·		1 496
HIIA	Net income (loss). Comb		o 1 through 7 in colu	ımn (l	h) From the re	oult oubt	eat the cur	m of	Г	
•	, ,		<del>-</del>							27,420
^	Schedule K, lines 8 throu	ign 11, 14a, 17e, and				<u> </u>				27,420.
2	Analysis by	(I) Corporate	(II) Individual (active)	, ,	l) Individual (passive)	(iv) Pa	rtnership	(v) Exem organization		(vI) Nominee/Othe
_	partner type:		27,420.		(passive)			O garnzan		
_	General partners		27,420.							
	Limited partners	Chasta par	Books (Net remui		Overtie - F en	Cobodulo	D is spen	orad "Vaa "		
ಾ	hedule L Balaı	nce Sheets per				Schedule	l b is answ			
	Assets			nning	of tax year			End of	tax y	
_	•		(a)		(b)			(c)		(d)
1	Cash								********	
2a							<del> </del>			
_	Less allowance for bad of		V0000000000000000000000000000000000000						<b></b> -	
3	Inventories						1		<u> </u>	
4	U.S. government obligati					· · · · · ·	1		<del></del>	
5	Tax-exempt securities									
6	Other current assets (atta	•					1			
7	Mortgage and real estate									
8	Other investments (attacl	•							*******	
9a										
	Less accumulated depre								******	
_	Depletable assets									
	Less accumulated deplet		55565656565050666666666669999999999	*******					<del> </del>	
11 120	Land (net of any amortiza		1							_
_	Intangible assets (amortiz	**								
	Less accumulated amort		***************************************	******		-			$\vdash$	
13	Other assets (attach sche	•				0.				
14	Total assets					<u> </u>			*******	0.
4.5	Liabilities and (	•							<b> </b>	
15	Accounts payable								<del> </del>	
16	Mortgages, notes, bonds paya					<del></del>			<del> </del>	
17	Other current liabilities (a	•	<b>- K</b>			<del></del>			<b></b>	
18	All nonrecourse loans					<del></del>			<b></b> -	
19	Mortgages, notes, bonds paya								<b></b>	
20 21	Other liabilities (attach so	•								
21 22	Partners' capital accounts					0.				0.
<u> </u>	Total liabilities and capita				-1 1004- 1-	<del></del>		D-A	<u></u>	<u> </u>
Sct		nciliation of inc equired if Question 5								
4		<u> </u>	<del></del>	ISWOID				his vear not		
1	Net income (loss) per bo							, i		
2	Income included on Sch.	_						7 (itemize):	ĺ	
	4, 6, and 7, not recorded	on books this year.			a Tax-exe	mpi ini. a			ĺ	
3	Customer de noumanta (a	ther then health	-		7 Deduction	no includ	ed on Sch.	K lines 1		
3	Guaranteed payments (o insurance)							not charged	İ	
4	Expenses recorded on be				_			ır (itemize):	İ	
~	included on Schedule K,	·			a Depr. \$		•		l	-
	11, 14a, 17e, and 18b (ite	_			a Depi. s				l	
9	· · · · · · · · · · · · · · · · · · ·	•								
b	Depreciation \$				8 Add lines	e 6 and 7				
	Traveland \$				_		lysis of Ne			
5	Add lines 1 through 4						-	from line 5.		
	edule M-2 Analy		Capital Accou	nts					werer	"Yes ")
1	Balance at beginning of y		1						.,,,,,,,,,	
2	Capital contributed during									· · · · · · · · · · · · · · · · · · ·
3	Net income (loss) per boo	= :		$\dashv$	7 Other					
4	Other increases:	<del></del>			decreases	:				
•					8 Add lines	s 6 and 7				
5	Add lines 1 through 4				_			ne 8 from line 5		

#### Form **4562**

# Depreciation and Amortization (Including Information on Listed Property)

ОМВ	No.	1545	-0172
	19	97	

Department of the Treasury Internal Revenue Service (99)

► See separate instructions.

► Attach this form to your return.

Attachment Seguence No. 67

Name(s) shown on return
ANTIOCH WATER COMPANY

Business or activity to which this form relates
Form 1065 Line 16a

Identifying number 62-1528056

Part I Election To Expe complete Part V before		langible Property	(Section 1	79) (	(Note: If you	ı nave a	ny "ils	red property,"				
1 Maximum dollar limitation. If an	<u> </u>	···	the instruction				1	\$18,000				
2 Total cost of section 179 proper	2	816.										
3 Threshold cost of section 179 pr	• •						3	\$200,000				
4 Reduction in limitation. Subtract	4	Ψ200,000										
5 Dollar limitation for tax year. Sub												
•	5	18,000.										
	separately, see page 2 of the instructions											
6 (a) Description												
7 Listed property. Enter amount from line 27												
			_				6					
8 Total elected cost of section 179	8											
9 Tentative deduction. Enter the s							9					
10 Carryover of disallowed deduction							10	10.000				
11 Business income limitation. Ente							11	18,000.				
12 Section 179 expense deduction.					<u> </u>		12					
13 Carryover of disallowed deduction	on to 1998. Add	lines 9 and 10, less line	12 ▶	13								
Note: Do not use Part II or Part III be	elow for listed pr	operty (automobiles, cer	tain other vehi	icles,	cellular tele	phones,	certa	n computers, or property				
used for entertainment, recreation, o												
		ets Placed in Serv	rice ONLY	Dur	ing Your	1997	Tax	Year (Do Not				
Include Listed Pr	operty.)											
	Se	ction A General Ass	et Account E	lection	on							
14 If you are making the election ur general asset accounts, check the												
Sect	ion B Genera	al Depreciation System	(GDS) (See p	age 3	of the instr	uctions.	)					
	(b) Month and	(c) Basis for depr.	(d) Recover		(e)			(g)Depreciation				
(a) Classification of property	year placed in service	(business/investment use only see instructions)	period		convention	(f) Me	liloa	deduction				
15a 3-vear property												
<b>b</b> 5-year property		816.	5 yr		HY	DDB		163.				
C 7-year property												
d 10-year property												
e 15-year property												
f 20-year property												
g 25-year property			25 yrs.			S/I						
h Residential rental			27.5 yrs.		MM	S/L						
property			27.5 yrs.	_	MM	S/L						
i Nonresidential real			39 yrs.	$\top$	ММ	S/L						
property			G5 y.c.	$\dashv$	MM	S/l						
	n C Alternat	ive Depreciation System	n (ADS) (See	page				<u> </u>				
16a Class life			(	7-94	22,	S/L						
b 12-year			12 yrs.	-		S/L						
C 40-year			40 vrs.	+	ММ	S/L						
	n (Do Not in	clude Listed Prop		age (								
17 GDS and ADS deductions for as							17	3,059.				
							18	3,033.				
18 Property subject to section 168(f)(1) election.       18         19 ACRS and other depreciation.       19       4,048												
				· · · · ·				1,010.				
Part IV Summary (See page			<del>-</del>			"	20	<u> </u>				
20 Listed property. Enter amount fro 21 Total. Add deductions on line 1:												
the appropriate lines of your retu							21	7,270.				
the appropriate lines of your retu 22 For assets shown above and pla				<u>s</u>	<u> </u>		<u> </u>	1,210.				
portion of the basis attributable t				22								
POLITOIT OF THE DASIS ATTRIBUTED (	O SOURCE EVON C						_					

Supporting Schedules Company: ANTIOCH WATER COMPANY ************************************	- 1997 Page: 1 EIN: 62-1528056
Form 1065 - Deductions, Line 20 Other Deductions	
Description	Amount
SUPPLIES TELEPHONE UTILITIES OFFICE SUPPLIES INSURANCE GAS, OIL AND FUEL ADVERTISING PROFESSIONAL FEES BANK CHARGES TRAVEL EXPENSES SUB-LET LABOR Meals & entertainment expenses TOTAL	1,421. 28. 1,134. 825. 611. 305. 152. 2,314. 3. 3,273. 1,083. 48.
Form 1065 - Schedule K, Line 21 Nondeductible Expenses	
Description	Amount
Meals & entertainment expenses	48.
TOTAL	48.

#### SCHEDULE K-1 |

## Partner's Share of Income, Credits, Deductions, etc.

99

-		t of the Treasury			•	See sepa	rate instr	uction	18.		OMB No. 1545-00		
Internal Revenue Service For calendar year 1997 or tax year beg.						oeg.		1997					
		identifying nu			80-806	7			7, & ending Identifying number ▶	, <b>19</b>	1528056		
		name, address R FIELD		code			Partnersh	n s'qir	ame, address, and ZIP co	ode	1328036		
	325 HUTSON LANE						ANTI	OCH	WATER COMPAN	VΥ			
	ARI		3824	2			FIEL	DS	TED R GEN PTR	ર			
-		2 111	J024.	2			PO B						
Ā	This	partner is a	M sono		1 e		PARI	S,	TN 38242-161	4			
		mited liability of	KA Gener	al partner	limited pa	nner	F Par	tner's	share of liabilities (see ins	structions):			
В				tner? ► Ind	i 17 i dun '	, ,	No	nrecou	ırse	···· \$			
С	ls th	is partner a		stic or a to			Gui	anned	nonrecourse financing	<b>\$</b>			
D		r partner's % o	f: (1) Be	fore change termination	ii) End		- 011	ы ,	• • • • • • • • • • • • • • • • • • • •	···· \$			
			. <b>.</b> 50	0.0000 %		0000 %	G lax	sneite	er registration no. 🕨				
				0.0000 %				ck he	re if this partnership is a p	oublicly traded			
				0.0000 %		0000 %	pan	nershi	ip as defined in section 46	59(k)(2)			
E				filed return: MI	EMPHIS	TN	1 05-				_		
J		ysis of partner					Che	ск арг	plicable boxes: (1) F	inal K-1 (2)	Amended K-1		
		Capital accoun		(b) Capital c	ontributed	(c) Partne	r's share o	f lines		(a) Camida			
		eginning of yea		during		(c) Partne 3, 4, and	7, Form 1 edule M-2	065,	(d) Withdrawals and	l vear (cor	li account at end of nbine columns (a)		
					<u>.                                      </u>	3011	13,6		distributions	th	rough (d))		
			(=\ D!=				13,0	T .		<del></del>	13,686.		
			(a) Dis	tributive share	item			İ	(b) Amount	(c) 1040	fliers enter the		
	1	- unitary 111	come (los:	s) from trade or	business act	ivities		1	13,682		n column (b) on:		
	1	2 Net income (loss) from rental real estate activities							13,002	-1 1 200 ha	ge 6 of Partner's		
	3	Net income	(loss) fror	n other rental a	ctivities				2		Instructions for Sch. K-1 (Form 1065).		
	4	4 Portfolio income (loss): a Interest								(i diiii 1000).			
	- 1 .							4a	28.	Sch B	Port I line 4		
								4b			Sch. B, Part I, line 1 Sch. B, Part II, line 5		
								4c		Sch. E, Part I, line 4			
Incom	8	Net short-te	rm capital	gain (loss)	• • • • • • • • • • •			4d		T .	line 5, col. (f)		
(Loss)	'	9 Net long-ter								] 332,	0, 001. (1)		
		(1) 28% rati	gain (los	s)	• • • • • • • • • •	• • • • • • • • •	<u> </u>	e(1)		Sch. D.	line 12, col. (g)		
	1	(2) Total for	year	()		• • • • • • • • • •		e(2)		Sch. D. line 12, col. (f)			
	5	Guaranteed	no income	(loss) (attach s	chedule)	• • • • • • • • •		4f		Enter on applicable line of your return.			
	6	Net section :	Payments	to partner		• • • • • • • • •		5					
	a	28% rate gai	n /Inee\	(loss) (other tha	n que to casi	ualty or thefi	t):			See page 6 of Partner's Instructions for Sch. K-1			
	b	Total for year	, (1033)		• • • • • • • • • • •	• • • • • • • • • •	• • • • • •	6a		(Form 10	ons for Sch. K-1		
	7	Other income	e (loss) (at	tach schedule).	• • • • • • • • • •	• • • • • • • • •		<u>6b  </u>			·		
	8	Charitable co	ntribution	s (see instructio	ne) (attach as		•••••	7		Enter on a line of you	pplicable ir return.		
Deduc-	9	Section 179	expense d	eduction	no) (allacti St	:nedule)	····	8		Sch. A, !	ine 15 or 16		
tions	10	Deductions re	elated to p	ortfolio income	(attach scho	dulo)		9		See pag	e 7 of Partner's		
	11	Other deduct	ions (attac	ch schedule)	(4114011 301161	aule)	· · · · · · ⊦	10 11		Instruction	ins for Sch. K-1		
	12a	Low-income	housing c	redit:						(Form 10	65).		
	1			5) partnerships t	or property r	laced in se	ntico						
		before 1990.					ھ ا	(1)		<b>¬</b>			
		(2) Other tha	n on line 1	2a(1) for prop.	placed in ser	vice before	<u> </u>	(2)					
		(3) From sec	tion 42(j)(5	i) partnerships f	or property p	laced in ser	vice	-/-		Form 050			
_		after 1989				. <b></b>	a	(3)		Form 858	66, line 5		
Credits	١.	(4) Other than	n on line 1	2a(3) for proper	ty placed in :	service after	_	(4)					
	b	Qualified reha	bilitation e	xpenditures rela	ated to rental	real estate							
	1	activities					1	2b	-	ר			
	С	Credits (other	than credi	its shown on line	es 12a and 1	2b) related t	to 🖾						
	•ء	rental real estate activities					12	2c		See page	See page 8 of Partner's Instructions for Sch. K-1		
	d 10	Credits related	to other r	ental activities .			12	_	(Form 106	(Form 1065).			
	13	Other credits.	<u></u>	<u></u>		<u> </u>	1						

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 1997

Forr	ո 1065	1	U.S. Pa	rtnership	Retur	n of Inc	come	O	MB No. 1545-0099		
	artment of the Treasury nal Revenue Service	For calendar year 1997, or tax year beg. , 1997, & ending ,19  See separate instructions.							1997		
A P	Principal busn. activity	Use the IRS label.	ANTIOCH	D Employer ID number 62-1528056							
WA	rincipal product/service TER COMPANY	Other- wise, please	PO BOX 1						te business started 03/31/93		
C B	Business code number 4400	print or type.	PARIS, I	N 38242-	1614			\$	al assets (see pg. 10 of inst.)		
Н	Check applicable boxe Check accounting met	nod: (1)	X Cash	(2)  Final re	l	(3) Othe	nge in address er (specify)▶	<b>(4)</b> []	Amended return		
	Number of Schedules i			, , , , , , , , , , , , , , , , , , ,	<u> </u>						
Cau	tion: Include only trad	or busines	ss income and exp	oenses on lines 1a	through 22	below. See	the instructions for m	ore inforr	nation.		
	1a Gross receipts b Less returns ar						51,108.	1c	51,108.		
	3 Gross profit. St	btract line	2 from line 1c					2 3	51,108.		
Income					Y FOR	YOUR FI	E	5 6			
					PREPAI	IED BY		7			
	8 Total Income (	loss). Com	bine lines 3 throug	jh 7	<u></u>	<u></u>		8	51,108.		
								9			
	11 Repairs and ma	intenance						11 12	3,695.		
Deduc- tions	<b>13</b> Rent							13	77.		
(see page 11 of the							7,270.	15	1,505.		
instruc- tions for	b Less depreciati 17 Depletion (Do n	on reported ot deduct	l on Schedule A al o <mark>il and gas deple</mark>	nd elsewhere on re tion.)	turn	16b		16c 17	7,270.		
limita- tions)								18 19			
	20 Other deduction	ns (attach s	chedule)					20	11,197.		
	21 Total deductio	ns. Add the	amounts shown	in the far right colu	mn for line	s 9 through 2	20	21	23,744.		
	22 Ordinary Incom	ne (loss) fr	om trade or busin	ess activities. Subt	act line 21	from line 8 .		22	27,364.		
Ple Sig	Under penal best of my k company me	ties of perju nowledge a ember) is ba	iry, I declare that I and belief, it is true ased on all informa	have examined the correct, and compation of which prep	s return, ir olete. Decl arer has a	cluding acco aration of pre ny knowledge	empanying schedules eparer (other than gel e.	and state neral parti	ements, and to the ner or limited liability		
He	re <b>L</b>	of ganaral	nartner or limited	liability company m	ember		Date				
Paid	Preparer's signature	or general Q	rry C.	Bailse	Date 03	3/03/98	Check if self- employed ▶	X 42	arer's SSN 10 - 78 - 6837		
	parer's Firm's name yours if self- employed) 8		JERAY C. PO BOX 1 PARIS, T	410	‡PA		ZIP code ▶	•	242-1410		

Supporting Schedules - 1997 EIN: 62-1528056 Company: ANTIOCH WATER COMPANY \* \*\*\*\*\*\*\*\*\*\*\*\* Supplemental Information For Schedule K-1 Prepared for: TED R FIELDS 325 HUTSON LANE PARIS TN 38242 Identifying Number: 414-80-8067 Line 21 Schedule K-1 (Form 1065) Nondeductible expenses Description Amount Meals & entertainment expenses TOTAL 24.

Page: 1

\_\_\_\_\_\_\_\_\_